

**COLUMBUS REGIONAL SHELTER FOR VICTIMS
OF DOMESTIC VIOLENCE, INC.
DBA TURNING POINT
DOMESTIC VIOLENCE SERVICES**

FINANCIAL STATEMENTS

**DECEMBER 31, 2021
WITH SUMMARIZED COMPARATIVE FINANCIAL
INFORMATION AS OF AND FOR THE YEAR
ENDED DECEMBER 31, 2020**

**COLUMBUS REGIONAL SHELTER FOR VICTIMS OF DOMESTIC VIOLENCE, INC.
DBA TURNING POINT DOMESTIC VIOLENCE SERVICES**

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WITH SUMMARIZED COMPARATIVE FINANCIAL INFORMATION
AS OF AND FOR THE YEAR ENDED DECEMBER 31, 2020**

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Independent Auditors' Report

To the Board of Directors
Columbus Regional Shelter for Victims of Domestic Violence, Inc.
DBA Turning Point Domestic Violence Services
Columbus, Indiana

Report on the Audit of the Financial Statements

Opinion

We have audited the accompanying financial statements of Columbus Regional Shelter for Victims of Domestic Violence, Inc., DBA Turning Point Domestic Violence Services, which comprise the statement of financial position as of December 31, 2021, and the related statements of activities and changes in net assets, functional expenses, and cash flows for the year then ended, and the related notes to the financial statements.

In our opinion, the accompanying financial statements present fairly, in all material respects, the financial position of Columbus Regional Shelter for Victims of Domestic Violence, Inc. as of December 31, 2021, and the results of its operations and its cash flows for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Basis for Opinion

We conducted our audit in accordance with auditing standards generally accepted in the United States of America (GAAS) and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Our responsibilities under those standards are further described in the Auditors' Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of Columbus Regional Shelter for Victims of Domestic Violence, Inc. and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Responsibility of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events considered in the aggregate, that raise substantial doubt about Columbus Regional Shelter for Victims of Domestic Violence, Inc.'s ability to continue as a going concern, for one year after the date that the financial statements are issued.

Auditors' Responsibility for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinion. Reasonable assurance is a high level of assurance, but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with GAAS, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of Columbus Regional Shelter for Victims of Domestic Violence, Inc.'s internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about Columbus Regional Shelter for Victims of Domestic Violence, Inc.'s ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Report on Summarized Comparative Information

We have previously audited the Columbus Regional Shelter for Victims of Domestic Violence, Inc.'s December 31, 2020 financial statements, and we expressed an unmodified audit opinion on those audited financial statements in our report dated August 5, 2021. In our opinion, the summarized comparative information presented herein as of and for the year ended December 31, 2020 is consistent, in all material respects, with the audited financial statements from which it has been derived.

Other Matters - Supplementary Information

Our audit was conducted for the purpose of forming an opinion on the financial statements as a whole. The accompanying schedule of expenditures of federal awards is presented for purposes of additional analysis as required by the audit requirements of Title 2 U.S. Code of Federal Regulations (CFR) Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards*, and is also not a required part of the financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information has been subjected to the auditing procedures applied in the audit of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated in all material respects in relation to the financial statements as a whole.

Report Issued in Accordance with *Government Auditing Standards*

In accordance with *Government Auditing Standards*, we have also issued our report dated August 4 2022, on our consideration of Columbus Regional Shelter for Victims of Domestic Violence, Inc.'s internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements, and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of Columbus Regional Shelter for Victims of Domestic Violence, Inc.'s internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering Columbus Regional Shelter for Victims of Domestic Violence, Inc.'s internal control over financial reporting and compliance.

Agrasta, Storms & O'Leary, PC

Columbus, Indiana
August 4, 2022

**COLUMBUS REGIONAL SHELTER FOR VICTIMS OF DOMESTIC VIOLENCE, INC.
DBA TURNING POINT DOMESTIC VIOLENCE SERVICES**

STATEMENT OF FINANCIAL POSITION

**YEAR ENDED DECEMBER 31, 2021
WITH SUMMARIZED COMPARATIVE FINANCIAL INFORMATION
FOR THE YEAR ENDED DECEMBER 31, 2020**

	<u>2021</u>	<u>2020</u>
ASSETS		
Current assets:		
Cash	\$ 482,338	\$ 380,115
Grants receivable	215,857	362,806
Prepaid expenses	<u>14,382</u>	<u>13,908</u>
Total current assets	<u>712,577</u>	<u>756,829</u>
Property and equipment:		
Land	32,841	32,841
Buildings	364,415	364,415
Building and leasehold improvements	505,363	505,363
Equipment	<u>160,537</u>	<u>144,383</u>
	1,063,156	1,047,002
Accumulated depreciation	<u>(831,509)</u>	<u>(827,919)</u>
Property and equipment, net	<u>231,647</u>	<u>219,083</u>
Other assets:		
Construction in progress	626,728	-0-
Non-permanent endowment fund	197,725	163,686
Other assets	<u>-0-</u>	<u>2,499</u>
Total other assets	<u>824,453</u>	<u>166,185</u>
Total assets	<u>\$ 1,768,677</u>	<u>\$ 1,142,097</u>
LIABILITIES AND NET ASSETS		
Current liabilities:		
Accounts payable	\$ 63,047	\$ 20,516
Accrued expenses	<u>118,849</u>	<u>112,067</u>
Total liabilities	<u>181,896</u>	<u>132,583</u>
Net assets:		
Net assets without donor restrictions	1,446,108	885,920
Net assets with donor restrictions	<u>140,673</u>	<u>123,594</u>
Total net assets	<u>1,586,781</u>	<u>1,009,514</u>
Total liabilities and net assets	<u>\$ 1,768,677</u>	<u>\$ 1,142,097</u>

See Accompanying Notes to Financial Statements.

**COLUMBUS REGIONAL SHELTER FOR VICTIMS OF DOMESTIC VIOLENCE, INC.
DBA TURNING POINT DOMESTIC VIOLENCE SERVICES**

STATEMENT OF ACTIVITIES AND CHANGES IN NET ASSETS

**YEAR ENDED DECEMBER 31, 2021
WITH SUMMARIZED COMPARATIVE FINANCIAL INFORMATION
FOR THE YEAR ENDED DECEMBER 31, 2020**

	Year Ended December 31, 2021			Year Ended December 31, 2020
	Without Donor Restrictions	With Donor Restrictions	Total	
Support and revenues:				
United Way and United Fund allocations	\$ 395,934	\$ 15,665	\$ 411,599	\$ 436,135
Government grants	1,643,752	-0-	1,643,752	1,495,387
Contributions	930,295	53,188	983,483	364,912
Other grants	92,538	103,237	195,775	131,613
Special events	162,490	-0-	162,490	124,390
In-kind contributions	164,167	-0-	164,167	198,601
Other income (expense), net	25,211	-0-	25,211	24,979
COVID-19 relief grants	-0-	20,990	20,990	133,090
Paycheck protection program "PPP" forgiveness income	-0-	-0-	-0-	388,705
Net assets released from restrictions	176,001	(176,001)	-0-	-0-
Total support and revenues	3,590,388	17,079	3,607,467	3,297,812
Expenses:				
Program services:				
Shelter	668,121	-0-	668,121	643,485
Prevention and non-residential	1,917,776	-0-	1,917,776	1,918,177
Supporting services:				
Management and general	262,339	-0-	262,339	228,948
Resource development	181,964	-0-	181,964	207,594
Total expenses	3,030,200	-0-	3,030,200	2,998,204
Change in net assets	560,188	17,079	577,267	299,608
Net assets, beginning of year	885,920	123,594	1,009,514	709,906
Net assets, end of year	\$1,446,108	\$ 140,673	\$1,586,781	\$ 1,009,514

**COLUMBUS REGIONAL SHELTER FOR VICTIMS OF DOMESTIC VIOLENCE, INC.
DBA TURNING POINT DOMESTIC VIOLENCE SERVICES**

STATEMENT OF FUNCTIONAL EXPENSES

**YEAR ENDED DECEMBER 31, 2021
WITH SUMMARIZED COMPARATIVE FINANCIAL INFORMATION
FOR THE YEAR ENDED DECEMBER 31, 2020**

	Year Ended December 31, 2021					Year Ended December 31, 2020
	Program Services		Supporting Services		Total	
	Shelter	Prevention and Non-Residential	Management and General	Resource Development		
Salaries and wages	\$ 414,896	\$ 1,128,022	\$ 74,720	\$ 106,874	\$ 1,724,512	\$ 1,718,719
Employee benefits	69,007	201,585	64,545	50,343	385,480	409,779
Client assistance	19,928	322,139	-0-	-0-	342,067	294,213
Client assistance (in-kind)	-0-	119,411	-0-	-0-	119,411	108,691
Occupancy	12,570	36,666	11,164	7,740	68,140	69,332
Supplies	12,903	24,140	9,737	3,189	49,969	72,549
Technology	2,701	8,191	33,398	2,779	47,069	25,621
Training	3,839	7,557	26,865	914	39,175	24,024
Telephone	16,490	17,524	711	592	35,317	31,739
Depreciation	33,291	-0-	-0-	-0-	33,291	37,259
Repairs and maintenance	27,863	-0-	310	-0-	28,173	21,672
Small equipment	16,431	4,583	6,078	480	27,572	8,371
Occupancy (in-kind)	1,363	20,540	-0-	-0-	21,903	26,403
Supplies (in-kind)	21,766	-0-	-0-	-0-	21,766	63,507
Professional fees	-0-	-0-	18,279	-0-	18,279	27,699
Insurance	6,993	3,423	6,184	-0-	16,600	16,374
Printing	-0-	7,809	574	6,332	14,715	11,884
Travel	412	13,113	409	189	14,123	10,043
Miscellaneous	5,481	-0-	2,383	1,474	9,338	8,717
Public relations	-0-	2,949	1,418	100	4,467	1,769
Postage	206	106	1,619	958	2,889	3,518
Investment management fee	-0-	-0-	2,273	-0-	2,273	2,297
Meals and entertainment	-0-	18	1,369	-0-	1,387	1,571
Repairs and maintenance (in-kind)	1,087	-0-	-0-	-0-	1,087	-0-
Consulting	894	-0-	-0-	-0-	894	2,179
Interest	-0-	-0-	303	-0-	303	274
Total functional expenses	\$ 668,121	\$ 1,917,776	\$ 262,339	\$ 181,964	\$ 3,030,200	\$ 2,998,204

See Accompanying Notes to Financial Statements.

**COLUMBUS REGIONAL SHELTER FOR VICTIMS OF DOMESTIC VIOLENCE, INC.
DBA TURNING POINT DOMESTIC VIOLENCE SERVICES**

STATEMENT OF CASH FLOWS

**YEAR ENDED DECEMBER 31, 2021
WITH SUMMARIZED COMPARATIVE FINANCIAL INFORMATION
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	2021	2020
Cash flows from operating activities:		
Change in net assets	\$ 577,267	\$ 299,608
Adjustments to reconcile change in net assets to net cash provided by (used in) operating activities:		
Depreciation	33,291	37,259
Paycheck protection program "PPP" forgiveness	-0-	(388,705)
Loss on disposition of assets	420	-0-
Realized gain on investment	(4,308)	-0-
Change in non-permanent endowment fund	(34,039)	(32,775)
Changes in operating assets and liabilities:		
Grants receivable	146,949	(170,050)
Prepaid expenses	(474)	(1,485)
Accounts payable	42,531	(17,297)
Accrued liabilities	6,782	39,760
Net cash provided by (used in) operating activities	768,419	(233,685)
Cash flows from investing activities:		
Purchase of investments	6,807	-0-
Purchases of property and equipment	(673,003)	(5,099)
Net cash used in investing activities	(666,196)	(5,099)
Cash flows from financing activities:		
Borrowings on PPP loan	-0-	388,705
Net cash provided by financing activities	-0-	388,705
Net increase in cash	102,223	149,921
Cash, beginning of year	380,115	230,194
Cash, end of year	\$ 482,338	\$ 380,115

See Accompanying Notes to Financial Statements.

**COLUMBUS REGIONAL SHELTER FOR VICTIMS OF DOMESTIC VIOLENCE, INC.
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NOTES TO FINANCIAL STATEMENTS

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1. SIGNIFICANT ACCOUNTING POLICIES

ORGANIZATION

The Columbus Regional Shelter for Victims of Domestic Violence, Inc. DBA Turning Point Domestic Violence Services (Turning Point or the Organization) was formed August 6, 1980, in Columbus, Indiana, as a nonprofit corporation to provide education and assistance to individuals who are victims of domestic violence or sexual assault. Turning Point's services extend primarily to six counties throughout Southeastern Indiana. Turning Point derives its revenues primarily from United Way and other funding sources, government grants, contributions and special events.

BASIS OF ACCOUNTING

The accompanying financial statements have been prepared on the accrual basis of accounting. Revenues are recognized in the period earned, and expenses are recognized in the period incurred.

RECLASSIFICATION

The Organization has a savings account which was treated as board designated funds in the previous year. This account has been treated as undesignated funds and has been reclassified for consistency in the current year presentation. This reclassification had no effect on the results of the operations.

FINANCIAL STATEMENT PRESENTATION

The financial statements are in conformity with the provisions of Financial Accounting Standards Board (FASB) Accounting Standards Codification (ASC) 958, *Financial Statements of Not-for-Profit Organizations*. This statement established standards for external financial reporting for not-for-profit organizations.

ASC 958 primarily affects the display of financial statements and requires that the amounts for each of two classes of net assets – net assets with donor restrictions and net assets without donor restrictions – be displayed in an aggregate statement of financial position and the amounts of change in each of those classes be displayed in a statement of changes in net assets. The two part net asset accounts used include the following:

Net Assets Without Donor Restrictions – Funds that have not been restricted in any manner by the donors are referred to as net assets without donor restrictions and are available for general Organization purposes. The Organization had net assets without donor restrictions of \$1,460,598 and \$885,920 at December 31, 2021 and 2020, respectively.

Net Assets With Donor Restrictions – Funds received from donors or grantors who have specified as to the use of their gifts or grants for specific purposes. Net assets with donor restrictions are subject to donor-imposed restrictions that will be met by future obligations or are to be invested and maintained intact in perpetuity. The Organization had net assets with donor restrictions of \$126,183 and \$123,594 at December 31, 2021 and 2020, respectively.

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SUPPORT AND REVENUE RECOGNITION

The Organization records support and revenues from various sources as revenue when either grant specifications are met or the donor makes an unconditional promise to give to the Organization. Support and revenues that are unrestricted by the donor are reported as increases in net assets without donor restrictions. Donor-restricted support and revenues are reported as increases in net assets with donor restrictions. When a restriction expires, net assets with donor restrictions are reclassified to net assets without donor restrictions. However, contributions that are restricted by the donor are reported as increases to net assets without donor restrictions if the restriction expires in the year in which the contributions are recognized.

Turning Point records cost reimbursement grants as revenues in the period in which the related expenses are incurred and claimed for reimbursement. Revenues from performance-based grants, whereby revenue is based on units of service delivered, are recorded in the period that Turning Point rendered the agreed-upon services and claimed the services for reimbursement. Certain grants require Turning Point to attain minimum levels of matching funds.

COMPARATIVE FINANCIAL INFORMATION

The financial statements include certain prior year summarized comparative information in total but not by net asset class. Such information does not include sufficient detail to constitute a presentation in conformity with accounting principles generally accepted in the United States of America. Accordingly, such information should be read in conjunction with the Organization's financial statements for the year ended December 31, 2020, from which the summarized information was derived.

ESTIMATES

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America, requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the reporting period. Actual results could differ from those estimates. The most significant estimates made in the preparation of the financial statements include depreciation and the allocation of costs among the Organization's various programs in the statement of functional expenses.

ALLOWANCE FOR DOUBTFUL ACCOUNTS

The allowance for uncollectible accounts is determined by management based upon historical losses, specific circumstances and general economic conditions. At December 31, 2021 and 2020, management estimated that no allowance was necessary.

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CONTRIBUTIONS OF GOODS, EQUIPMENT AND SERVICES

Turning Point records contributed goods, equipment and services at fair value at the date of donation. If donors stipulate how the assets must be used, the contributions are recorded as support with donor restrictions. In the absence of such stipulations, Turning Point records contributions of goods, equipment and services as support without donor restrictions. Gifts of long-lived assets with explicit restrictions that specify how the assets are to be used and gifts of cash or other assets that must be used to acquire long-lived assets are recorded as support with donor restrictions. In the absence of explicit donor stipulations about how long those long-lived assets must be maintained, Turning Point reports the expirations of donor restrictions when the donated or acquired long-lived assets are placed in service.

FUNCTIONAL EXPENSES

Turning Point summarizes the costs of providing the various programs and supporting services on a functional basis in the statements of activities. Accordingly, it allocates certain costs among the programs and supporting services benefited.

PROPERTY AND EQUIPMENT

Turning Point records property and equipment at cost if purchased and fair market value if donated. Turning Point capitalizes major renewals and betterments that substantially increase the lives of existing assets. Maintenance, repairs, and minor improvements are expensed as incurred. Turning Point provides depreciation using the straight-line method over the estimated useful lives of the assets as follows:

<u>Description</u>	<u>Useful Lives</u>
Building	20 years
Building and leasehold improvements	10-20 years
Equipment	3-5 years

INCOME TAXES

Turning Point is specifically exempt from federal income taxes under Section 501(c)(3) of the Internal Revenue Code. There was no unrelated business income for the years ended December 31, 2021 and 2020. Turning Point believes it has appropriate support for any tax positions taken, and as such, does not have any uncertain tax positions that are material to the financial statements. The Organization is generally no longer subject to U.S. federal and state tax examinations by taxing authorities for years before 2018.

ACCOUNTING STANDARDS NOT YET ADOPTED

In February 2016, the FASB issued ASU No. 2016-02 *Leases (Topic 842)*. This new standard which the Organization is not required to adopt until its year ending 2022, is intended to improve financial reporting about leasing transactions by requiring entities that lease assets to recognize in their balance sheets the assets and liabilities for the rights and obligations created by those leases and to provide additional disclosures regarding the leases. Leases with terms (as defined in the ASU) of twelve months or less are not required to be reflected on the entity's balance sheet.

The Organization is presently evaluating the effects that this standard will have on future financial statements, including related disclosures.

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2. LIQUIDITY AND AVAILABILITY OF FINANCIAL ASSETS

The Organization's financial assets available for general expenditures within one year of the statement of financial position date include the following at December 31, 2021 and 2020:

	<u>2021</u>	<u>2020</u>
Cash and cash equivalents	\$ 482,338	\$ 380,115
Grants receivable	<u>215,857</u>	<u>362,806</u>
Total financial assets	698,195	742,921
Less amounts unavailable for general expenditures within one year due to:		
Restrictions of time or purpose		
Restricted grants	<u>(140,673)</u>	<u>(123,594)</u>
Total financial assets available to management for general expenditures within one year	<u>\$ 557,522</u>	<u>\$ 619,327</u>

The Organization also has an available line of credit of \$250,000, which it could draw upon in the event of an unanticipated liquidity need.

As part of the Organization's liquidity management, it has a policy to structure its financial assets to be available as its general expenditures, liabilities, and other obligations come due.

3. CONDITIONAL PROMISES TO GIVE

Turning Point received conditional promises to give from United Way and United Fund allocations that totaled approximately \$390,262 and \$405,464 at December 31, 2021 and 2020, respectively. As these promises to give are conditional and those conditions were not substantially met at December 31, 2021 and 2020, Turning Point did not record these amounts as contributions receivable.

4. PERMANENT ENDOWMENT FUNDS

Turning Point has permanent endowment funds at the Johnson County Community Foundation, the Jackson County Community Foundation, the Community Foundation of Bartholomew County, and the Shelby County Blue River Community Foundation. Under the terms of these agreements, the foundations have explicit unilateral variance power; therefore, in accordance with generally accepted accounting principles, Turning Point has not recorded these endowments on its financial statements. Distributable amounts on these funds are paid annually as determined by each respective foundation; Turning Point can elect to reinvest these earnings back into the funds or receive distributions.

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The balances of the endowment funds for the benefit of Turning Point was \$365,667 and \$331,113 as of December 31, 2021 and 2020, respectively. Distributions from these endowments were \$11,803 and \$8,137 to Turning Point for the years ended December 31, 2021 and 2020, respectively and is included in other grants on the statement of activities and changes in net assets.

5. NON-PERMANENT ENDOWMENT FUND

In November 2013, Turning Point transferred funds to Community Foundation of Bartholomew County (Heritage Fund). This fund is managed and governed by Heritage Fund's return objectives, risk parameters and strategies employed for achieving objectives, the spending policy and how the investment objectives relate to the spending policy.

Under the terms of these agreements, Turning Point is able to withdraw invested funds at its discretion and has done so from time to time. These funds are included in other assets.

This fund, as enumerated below, consists of pooled separate accounts which are measured in terms of the units. The shares of the underlying funds are valued at the net asset value (NAV) on a monthly basis:

Fund balance , January 1, 2020	<u>\$ 133,410</u>
Investment return:	
Net investment return	<u>21,827</u>
Total investment return	<u>21,827</u>
Other changes:	
Additions	10,000
Appropriation of assets for expenditure	<u>(1,551)</u>
Fund balance , December 31, 2020	<u>163,686</u>
Investment return:	
Net investment return	<u>24,892</u>
Total investment return	<u>24,892</u>
Other changes:	
Additions	11,313
Appropriation of assets for expenditure	<u>(2,166)</u>
Fund balance , December 31, 2021	<u><u>\$ 197,725</u></u>

**COLUMBUS REGIONAL SHELTER FOR VICTIMS OF DOMESTIC VIOLENCE, INC.
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6. LINE OF CREDIT

Turning Point has available a \$250,000 line of credit through June 1, 2025. The line of credit bears interest at 4% and is secured by substantially all of Turning Point's assets. At December 31, 2021 and 2020, there was no outstanding balance on the line of credit.

7. PAYCHECK PROTECTION PROGRAM (PPP) LOAN FORGIVENESS

On April 28, 2020, Turning Point received a loan from a financial institution in the amount of \$388,705 under the Paycheck Protection Program established by the Coronavirus Aid, Relief, and Economic Security (CARES) Act. On February 8, 2021, Turning Point received notice that \$388,705 of this loan had been forgiven. This amount is recorded as paycheck protection program forgiveness income in the statement of activities and changes in net assets for the year ended December 31, 2020.

8. FUNDING CONCENTRATIONS

Turning Point is funded substantially by grants and contracts awarded directly and indirectly by United Way and United Fund allocations, the federal government, and the State of Indiana. Approximately 49% and 69% of Turning Point's support was received from these sources for the years ended December 31, 2021 and 2020, respectively. The federal and State of Indiana funding sources represent 99%, and 95% of grants receivable at December 31, 2021 and 2020, respectively. The majority of the governmental agreements contain provisions that permit the arrangements to be terminated or the funding reduced if the granting agency does not maintain its current funding levels. Any deferred revenue or excess funds on hand at such termination date would be subject to refund provisions contained in the grant agreements. At December 31, 2021 and 2020, no such refunds were payable.

9. EMPLOYEE BENEFIT PLAN

Turning Point has a SIMPLE retirement plan covering all employees who meet eligibility requirements as to minimum compensation and who elect to participate. Turning Point contributed \$28,923 and \$26,425 under the plan, which is included in employee benefits for the years ended December 31, 2021 and 2020, respectively.

10. RELATED-PARTY TRANSACTIONS

During the years ended December 31, 2021 and 2020, Turning Point received \$83,395 and \$76,196, respectively, of donations from members of Turning Point's Board of Directors.

**COLUMBUS REGIONAL SHELTER FOR VICTIMS OF DOMESTIC VIOLENCE, INC.
DBA TURNING POINT DOMESTIC VIOLENCE SERVICES**

NOTES TO FINANCIAL STATEMENTS

**DECEMBER 31, 2021
WITH SUMMARIZED COMPARATIVE FINANCIAL INFORMATION
AS OF AND FOR THE YEAR ENDED DECEMBER 31, 2020**

11. CORONAVIRUS PANDEMIC

In December 2019, an outbreak of a novel strain of coronavirus (COVID-19) originated in Wuhan, China and has since spread to other countries, including the U.S. On March 11, 2020, the World Health Organization characterized COVID-19 as a pandemic. In addition, multiple jurisdictions in the U.S. have declared a state of emergency. Turning Point has been impacted directly in various ways, including the necessity to provide certain services and manage operations remotely. The extent to which the coronavirus (or any other disease or epidemic) may impact Turning Point in the future is unknown.

12. NET ASSETS WITH DONOR RESTRICTIONS

Net assets with donor restrictions were made up of the following at December 31, 2021 and 2020:

	<u>2021</u>	<u>2020</u>
Building 729	\$ 40,000	\$ -0-
Johnson County Community Foundation	30,000	-0-
Bartholomew County	20,000	-0-
City of Columbus	20,000	-0-
Nugent Foundation	2,250	11,094
Landmark Farms Foundation, Inc.	-0-	24,572
Jackson County United Way Relief	-0-	16,136
Lilly Foundation	-0-	15,000
The REALTOR ® Foundation	-0-	8,200
Other grants	<u>13,933</u>	<u>48,592</u>
Net assets with donor restrictions	<u>\$ 126,183</u>	<u>\$ 123,594</u>

13. OPERATING LEASES

Turning Point leases office space and certain equipment under operating leases. These leases require monthly payments in varying amounts. Future minimum lease payments subsequent to December 31, 2021 required under these leases are as follows:

<u>Year ending December 31,</u>	
2022	\$ 53,530
2023	8,400
2024	<u>5,600</u>
	<u>\$ 67,530</u>

For the years ended December 31, 2021 and 2020, the total rent expense for all operating leases was \$76,545 and \$81,653, including in-kind rent of \$21,903 and \$26,403, all respectively.

**COLUMBUS REGIONAL SHELTER FOR VICTIMS OF DOMESTIC VIOLENCE, INC.
DBA TURNING POINT DOMESTIC VIOLENCE SERVICES**

NOTES TO FINANCIAL STATEMENTS

**DECEMBER 31, 2021
WITH SUMMARIZED COMPARATIVE FINANCIAL INFORMATION
AS OF AND FOR THE YEAR ENDED DECEMBER 31, 2020**

14. SUBSEQUENT EVENTS

In accordance with ASC Topic 855, *Subsequent Events*, the Organization has evaluated subsequent events through August 4, 2022, which is the date these financial statements were available to be issued, and has determined that other than the following, there are no subsequent events that require disclosure in the financial statements.

- On April 22, 2022, the Organization received a construction line of credit with a financial institution in the amount of \$1,500,000 relating to the construction in progress. As of August 4, 2022, the Organization had received no draws on the construction line.

SUPPLEMENTARY INFORMATION

**COLUMBUS REGIONAL SHELTER FOR VICTIMS OF DOMESTIC VIOLENCE, INC.
DBA TURNING POINT DOMESTIC VIOLENCE SERVICES**

SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS

YEAR ENDED DECEMBER 31, 2021

Federal Grantor/Pass-through Grantor/Program Title	Federal CFDA Number	Federal Expenditures
U.S. Department of Health and Human Services:		
Passed through the Indiana Criminal Justice Institute:		
Family Violence Prevention and Services Grant	93.671	\$ 118,194
Social Services Block Grant	93.667	25,200
U.S. Department of Justice:		
Office on Violence Against Women- Legal Assistance to Victims	16.524	182,154
Office on Violence Against Women- Transitional Housing	16.736	188,291
Office on Violence Against Women- Consolidated Youth	16.888	231,882
Passed through the Indiana Criminal Justice Institute:		
Victims of Crime Act	16.575	533,914
U.S. Department of Housing and Urban Development:		
Passed through the Indiana Housing and Community Development Authority:		
Emergency Solutions Grant Shelter	14.231	<u>52,577</u>
Total expenditures of federal awards		<u><u>\$ 1,332,212</u></u>

**COLUMBUS REGIONAL SHELTER FOR VICTIMS OF DOMESTIC VIOLENCE, INC.
DBA TURNING POINT DOMESTIC VIOLENCE SERVICES**

NOTES TO SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS

YEAR ENDED DECEMBER 31, 2021

1. BASIS OF PRESENTATION

The accompanying schedule of expenditures of federal awards includes the federal grant activity of Columbus Regional Shelter for Victims of Domestic Violence, Inc. and is presented on the accrual basis of accounting. The information in this schedule is presented in accordance with the requirements of Title 2 U.S. Code of Federal Regulations (CFR) Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance). Therefore, some amounts presented in this schedule may differ from amounts presented in, or used in the preparation of, the basic financial statements.

DE MINIMIS COST RATE

The Corporation does not utilize the 10% de minimis cost rate because the guidance under Part 200.414 Indirect Costs does not apply.

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES FOR FEDERAL AWARD EXPENDITURES

Expenditures consist of direct and indirect costs. Direct costs are those that can be readily identified with an individual federally sponsored program. Benefit payments made on behalf of an eligible recipient and the materials consumed by the program are examples of direct costs.

Unlike direct costs, indirect costs cannot be readily identified with an individually sponsored project. Indirect costs are the costs of services and resources that benefit many projects, as well as non-sponsored projects and activities. Indirect costs primarily consist of expenses incurred for administration, payroll taxes and fringe benefits.

3. MANAGEMENT'S USE OF ESTIMATES

The above basis of accounting requires management to make estimates and assumptions that affect the reported amounts of assets, liabilities, revenues and expenses and disclosures of contingent assets and liabilities reported in the schedule of expenditures of federal awards. Actual results could differ from those estimates.

**COLUMBUS REGIONAL SHELTER FOR VICTIMS OF DOMESTIC VIOLENCE, INC.
DBA TURNING POINT DOMESTIC VIOLENCE SERVICES**

SCHEDULE OF PRIOR AUDIT FINDINGS

YEAR ENDED DECEMBER 31, 2021

There are no outstanding corrective actions on findings from prior audit reports.



**Independent Auditors' Report on Internal Control over Financial Reporting and on
Compliance and Other Matters Based on an Audit of Financial Statements
Performed in Accordance with *Government Auditing Standards***

To the Board of Directors of
Columbus Regional Shelter for Victims of Domestic Violence, Inc.
DBA Turning Point Domestic Violence Services
Columbus, Indiana

We have audited, in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States, the financial statements of Columbus Regional Shelter for Victims of Domestic Violence, Inc., DBA Turning Point Domestic Violence Services, which comprise the statement of financial position as of December 31, 2021, and the related statements of activities, changes in unrestricted net assets, and cash flows for the year then ended, and the related notes to the financial statements, and have issued our report thereon dated August 4, 2022.

Internal Control over Financial Reporting

In planning and performing our audit of the financial statements, we considered Columbus Regional Shelter for Victims of Domestic Violence, Inc.'s internal control over financial reporting (internal control) to determine the audit procedures that are appropriate in the circumstances for the purpose of expressing our opinion on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of Columbus Regional Shelter for Victims of Domestic Violence, Inc.'s internal control. Accordingly, we do not express an opinion on the effectiveness of Columbus Regional Shelter for Victims of Domestic Violence, Inc.'s internal control.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct misstatements on a timely basis. A *material weakness* is a deficiency, or combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of Columbus Regional Shelter for Victims of Domestic Violence, Inc.'s financial statements will not be prevented, or detected and corrected on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

Compliance and Other Matters

As part of obtaining reasonable assurance about whether Columbus Regional Shelter for Victims of Domestic Violence, Inc.'s financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit and, accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of Columbus Regional Shelter for Victims of Domestic Violence, Inc.'s internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering Columbus Regional Shelter for Victims of Domestic Violence, Inc.'s internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

A handwritten signature in black ink that reads "Agresta, Stormo & O'Leary, PC". The signature is written in a cursive, flowing style.

Columbus, Indiana
August 4, 2022



Independent Auditors' Report on Compliance for Each Major Federal Program and on Internal Control over Compliance in Accordance with the Uniform Guidance

To the Board of Directors of
Columbus Regional Shelter for Victims of Domestic Violence, Inc.
DBA Turning Point Domestic Violence Services
Columbus, Indiana

Report on Compliance for Each Major Federal Program

Opinion on Each Major Federal Program

We have audited Columbus Regional Shelter for Victims of Domestic Violence, Inc., DBA Turning Point Domestic Violence Services' compliance with the types of compliance requirements described in the U.S. *Office of Management and Budget (OMB) Compliance Supplement* that could have a direct and material effect on Columbus Regional Shelter for Victims of Domestic Violence, Inc.'s major federal program for the year ended December 31, 2021. Columbus Regional Shelter for Victims of Domestic Violence, Inc.'s major federal program is identified in the summary of auditors' results section of the accompanying schedule of findings and questioned costs.

In our opinion, Columbus Regional Shelter for Victims of Domestic Violence, Inc. complied, in all material respects, with the compliance requirements referred to above that could have a direct and material effect on its major federal program identified above for the year ended December 31, 2021.

Basis for Opinion

We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America (GAAS), the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, and the audit requirements of *Title 2 U.S. Code of Federal Regulations (CFR) Part 200, Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards (Uniform Guidance)*. Our responsibilities under those standards and the Uniform Guidance are further described in the Auditors' Responsibilities for the Audit of Compliance section of our report.

We are required to be independent of Columbus Regional Shelter for Victims of Domestic Violence, Inc. and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion. Our audit does not provide a legal determination of Columbus Regional Shelter for Victims of Domestic Violence, Inc.'s compliance with the compliance requirements referred to above.

Responsibilities of Management for Compliance

Management is responsible for compliance with the requirements referred to above and for the design, implementation, and maintenance of effective internal control over compliance with the requirements of laws, statutes, regulations, rules, and provisions of contracts or grant agreements applicable to Columbus Regional Shelter for Victims of Domestic Violence, Inc.'s government programs.

Auditors' Responsibilities for the Audit of Compliance

Our objectives are to obtain reasonable assurance about whether material noncompliance with the compliance requirements referred to above occurred, whether due to fraud or error, and to express an opinion on Columbus Regional Shelter for Victims of Domestic Violence, Inc.'s compliance based on our audit. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS, Government Auditing Standards, and Uniform Guidance will always detect material noncompliance when it exists. The risk of not detecting material noncompliance resulting from fraud is higher than that for resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Noncompliance with the compliance requirements referred to above is considered material if there is a substantial likelihood that, individually or in the aggregate, it would influence the judgment made by a reasonable user of the report on compliance about Columbus Regional Shelter for Victims of Domestic Violence, Inc.'s compliance with the requirements of the government program as a whole.

In performing an audit in accordance with GAAS, Government Auditing Standards, and Uniform Guidance, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material noncompliance, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding Columbus Regional Shelter for Victims of Domestic Violence, Inc.'s compliance with the compliance requirements referred to above and performing such other procedures as we consider necessary in the circumstances.
- Obtain an understanding of Columbus Regional Shelter for Victims of Domestic Violence, Inc.'s internal control over compliance relevant to the audit in order to design audit procedures that are appropriate in the circumstances and to test and report on internal control over compliance in accordance with Uniform Guidance, but not for the purpose of expressing an opinion on the effectiveness of Columbus Regional Shelter for Victims of Domestic Violence, Inc.'s internal control. Accordingly, no such opinion is expressed.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and any significant deficiencies and material weaknesses in internal control over compliance that we identified during the audit.

Report on Internal Control over Compliance

A *deficiency in internal control over compliance* exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a compliance requirement of a federal program on a timely basis. A *material weakness in internal control over compliance* is a deficiency, or combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a compliance requirement of a federal program will not be prevented, or detected and corrected, on a timely basis. A *significant deficiency in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance with a compliance requirement of a federal program that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.

Our consideration of internal control over compliance was for the limited purpose described in the “Auditors’ Responsibilities for the Audit of Compliance” section above and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies in internal control over compliance. Given these limitations, during our audit we did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses, as defined above. However, material weaknesses or significant deficiencies in internal control over compliance may exist that have not been identified.

Our audit was not designed for the purpose of expressing an opinion on the effectiveness of the entity’s internal control over compliance. Accordingly, no such opinion is expressed.

Purpose of This Report

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of our testing based on the requirements of the Uniform Guidance. Accordingly, this report is not suitable for any other purpose.

Agresta, Stormo & O'Leary, PC

Columbus, Indiana
August 4, 2022

**COLUMBUS REGIONAL SHELTER FOR VICTIMS OF DOMESTIC VIOLENCE, INC.
DBA TURNING POINT DOMESTIC VIOLENCE SERVICES**

SCHEDULE OF FINDINGS AND QUESTIONED COSTS

YEAR ENDED DECEMBER 31, 2021

SECTION I – SUMMARY OF AUDITORS’ RESULTS

Financial Statements

Type of auditors’ report issued: Unmodified

Internal control over financial reporting:

- Material weakness(es) identified? YES NO
- Significant deficiencies identified that are not considered to be material weaknesses? YES NO

Noncompliance material to financial statements noted? YES NO

Federal Awards

Internal control over major programs:

- Material weakness(es) identified? YES NO
- Significant deficiencies identified that are not considered to be material weaknesses? YES NO

Type of auditors’ report issued: Unmodified

Any audit findings disclosed required to be reported in accordance with section 200.516 of OMB Uniform Guidance? YES NO

Identification of major programs

<u>CFDA Number(s)</u>	<u>Name of Federal Program or Cluster</u>
16.736	Transitional Housing Project
16.888	Children and Youth Prevention and Intervention Project

Dollar threshold used to distinguish between type A and type B programs? \$750,000

Auditee qualified as low-risk auditee? YES NO

SECTION II – FINANCIAL STATEMENT FINDINGS

No matters were reported for the year ended December 31, 2021.

SECTIONS III – FEDERAL AWARD FINDINGS AND QUESTIONED COSTS

No matters were reported for the year ended December 31, 2021.