

**COLUMBUS REGIONAL SHELTER FOR VICTIMS  
OF DOMESTIC VIOLENCE, INC.  
DBA TURNING POINT  
DOMESTIC VIOLENCE SERVICES**

**FINANCIAL STATEMENTS**

**DECEMBER 31, 2023  
WITH SUMMARIZED COMPARATIVE FINANCIAL  
INFORMATION AS OF AND FOR THE YEAR  
ENDED DECEMBER 31, 2022**

**COLUMBUS REGIONAL SHELTER FOR VICTIMS OF DOMESTIC VIOLENCE, INC.  
DBA TURNING POINT DOMESTIC VIOLENCE SERVICES**

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WITH SUMMARIZED COMPARATIVE FINANCIAL INFORMATION  
AS OF AND FOR THE YEAR ENDED DECEMBER 31, 2022**

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## Independent Auditors' Report

To the Board of Directors  
Columbus Regional Shelter for Victims of Domestic Violence, Inc.  
DBA Turning Point Domestic Violence Services  
Columbus, Indiana

### Report on the Audit of the Financial Statements

#### **Opinion**

We have audited the accompanying financial statements of Columbus Regional Shelter for Victims of Domestic Violence, Inc., DBA Turning Point Domestic Violence Services, which comprise the statement of financial position as of December 31, 2023, and the related statements of activities and changes in net assets, functional expenses, and cash flows for the year then ended, and the related notes to the financial statements.

In our opinion, the accompanying financial statements present fairly, in all material respects, the financial position of Columbus Regional Shelter for Victims of Domestic Violence, Inc. as of December 31, 2023, and the results of its operations and its cash flows for the year then ended in accordance with accounting principles generally accepted in the United States of America.

#### **Basis for Opinion**

We conducted our audit in accordance with auditing standards generally accepted in the United States of America (GAAS) and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Our responsibilities under those standards are further described in the Auditors' Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of Columbus Regional Shelter for Victims of Domestic Violence, Inc. and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

#### **Responsibility of Management for the Financial Statements**

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events considered in the aggregate, that raise substantial doubt about Columbus Regional Shelter for Victims of Domestic Violence, Inc.'s ability to continue as a going concern, for one year after the date that the financial statements are issued.

## ***Auditors' Responsibility for the Audit of the Financial Statements***

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinion. Reasonable assurance is a high level of assurance, but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with GAAS, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of Columbus Regional Shelter for Victims of Domestic Violence, Inc.'s internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about Columbus Regional Shelter for Victims of Domestic Violence, Inc.'s ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

## **Report on Summarized Comparative Information**

We have previously audited the Columbus Regional Shelter for Victims of Domestic Violence, Inc.'s December 31, 2022 financial statements, and we expressed an unmodified audit opinion on those audited financial statements in our report dated August 21, 2023. In our opinion, the summarized comparative information presented herein as of and for the year ended December 31, 2022 is consistent, in all material respects, with the audited financial statements from which it has been derived.

## **Other Matters - Supplementary Information**

Our audit was conducted for the purpose of forming an opinion on the financial statements as a whole. The accompanying schedule of expenditures of federal awards is presented for purposes of additional analysis as required by the audit requirements of Title 2 U.S. Code of Federal Regulations (CFR) Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards*, and is also not a required part of the financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information has been subjected to the auditing procedures applied in the audit of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated in all material respects in relation to the financial statements as a whole.

**Report Issued in Accordance with *Government Auditing Standards***

In accordance with *Government Auditing Standards*, we have also issued our report dated August 20, 2024, on our consideration of Columbus Regional Shelter for Victims of Domestic Violence, Inc.'s internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements, and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of Columbus Regional Shelter for Victims of Domestic Violence, Inc.'s internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering Columbus Regional Shelter for Victims of Domestic Violence, Inc.'s internal control over financial reporting and compliance.

*Ajesta, Swans & O'Leary, PC*

Columbus, Indiana  
August 20, 2024

**COLUMBUS REGIONAL SHELTER FOR VICTIMS OF DOMESTIC VIOLENCE, INC.  
DBA TURNING POINT DOMESTIC VIOLENCE SERVICES**

**STATEMENT OF FINANCIAL POSITION**

**YEAR ENDED DECEMBER 31, 2023  
WITH SUMMARIZED COMPARATIVE FINANCIAL INFORMATION  
FOR THE YEAR ENDED DECEMBER 31, 2022**

	2023	2022
<b>ASSETS</b>		
<b>Current assets:</b>		
Cash	\$ 622,857	\$ 462,990
Grants receivable	191,136	278,135
Prepaid expenses	6,148	26,734
<b>Total current assets</b>	<b>820,141</b>	<b>767,859</b>
<b>Property and equipment:</b>		
Land	109,341	32,841
Buildings	2,612,722	969,424
Building and leasehold improvements	593,539	509,662
Equipment	240,521	185,327
	3,556,123	1,697,254
Accumulated depreciation	(991,120)	(884,376)
<b>Property and equipment, net</b>	<b>2,565,003</b>	<b>812,878</b>
<b>Other assets:</b>		
Construction in progress	-0-	1,573,042
Non-permanent endowment fund	186,639	165,717
<b>Total other assets</b>	<b>186,639</b>	<b>1,738,759</b>
<b>Total assets</b>	<b>\$ 3,571,783</b>	<b>\$ 3,319,496</b>
<b>LIABILITIES AND NET ASSETS</b>		
<b>Current liabilities:</b>		
Accounts payable	\$ 18,543	\$ 357,775
Current portion of long-term debt	23,255	-0-
Accrued expenses	114,520	115,595
<b>Total current liabilities</b>	<b>156,318</b>	<b>473,370</b>
<b>Long-term debt, net of current portion</b>	<b>593,841</b>	<b>841,410</b>
<b>Total liabilities</b>	<b>750,159</b>	<b>1,314,780</b>
<b>Net assets:</b>		
Net assets without donor restrictions	2,691,303	1,910,226
Net assets with donor restrictions	130,321	94,490
<b>Total net assets</b>	<b>2,821,624</b>	<b>2,004,716</b>
<b>Total liabilities and net assets</b>	<b>\$ 3,571,783</b>	<b>\$ 3,319,496</b>

See Accompanying Notes to Financial Statements.

**COLUMBUS REGIONAL SHELTER FOR VICTIMS OF DOMESTIC VIOLENCE, INC.  
DBA TURNING POINT DOMESTIC VIOLENCE SERVICES**

**STATEMENT OF ACTIVITIES AND CHANGES IN NET ASSETS**

**YEAR ENDED DECEMBER 31, 2023  
WITH SUMMARIZED COMPARATIVE FINANCIAL INFORMATION  
FOR THE YEAR ENDED DECEMBER 31, 2022**

	Year Ended December 31, 2023			Year Ended December 31, 2022
	Without Donor Restrictions	With Donor Restrictions	Total	
<b>Support and revenues:</b>				
Government grants	\$ 1,639,517	\$ -0-	\$ 1,639,517	\$ 1,498,873
United Way and United Fund allocations	387,612	-0-	387,612	392,103
Contributions	929,731	21,405	951,136	495,755
Other grants	17,655	259,685	277,340	477,127
Special events	304,769	-0-	304,769	260,863
In-kind contributions	255,243	-0-	255,243	302,588
Other income (expense), net	29,741	-0-	29,741	(28,035)
Net assets released from restrictions	245,259	(245,259)	-0-	-0-
<b>Total support and revenues</b>	<u>3,809,527</u>	<u>35,831</u>	<u>3,845,358</u>	<u>3,399,274</u>
<b>Expenses:</b>				
<b>Program services:</b>				
Shelter	763,634	-0-	763,634	680,023
Prevention and non-residential	1,795,031	-0-	1,795,031	1,575,421
<b>Supporting services:</b>				
Management and general	302,981	-0-	302,981	431,775
Resource development	166,804	-0-	166,804	294,120
<b>Total expenses</b>	<u>3,028,450</u>	<u>-0-</u>	<u>3,028,450</u>	<u>2,981,339</u>
<b>Change in net assets</b>	781,077	35,831	816,908	417,935
<b>Net assets, beginning of year</b>	<u>1,910,226</u>	<u>94,490</u>	<u>2,004,716</u>	<u>1,586,781</u>
<b>Net assets, end of year</b>	<u>\$ 2,691,303</u>	<u>\$ 130,321</u>	<u>\$ 2,821,624</u>	<u>\$ 2,004,716</u>

See Accompanying Notes to Financial Statements.

**COLUMBUS REGIONAL SHELTER FOR VICTIMS OF DOMESTIC VIOLENCE, INC.  
DBA TURNING POINT DOMESTIC VIOLENCE SERVICES**

**STATEMENT OF FUNCTIONAL EXPENSES**

**YEAR ENDED DECEMBER 31, 2023  
WITH SUMMARIZED COMPARATIVE FINANCIAL INFORMATION  
FOR THE YEAR ENDED DECEMBER 31, 2022**

	Year Ended December 31, 2023					Year Ended December 31, 2022
	Program Services		Supporting Services		Total	
	Shelter	Prevention and Non-Residential	Management and General	Resource Development		
Salaries and wages	\$ 454,267	\$ 1,049,516	\$ 68,426	\$ 78,359	\$ 1,650,568	\$ 1,671,057
Employee benefits	62,149	206,463	45,102	49,303	363,017	376,565
Client assistance	42,195	150,621	-0-	-0-	192,816	228,966
Client assistance (in-kind)	-0-	139,269	-0-	-0-	139,269	208,667
Occupancy	27,704	22,981	-0-	-0-	50,685	71,517
Supplies	30,880	21,674	13,870	18,170	84,594	70,543
Technology	818	38,264	26,432	4,054	69,568	36,738
Training	3,187	4,270	27,179	373	35,009	35,015
Telephone	12,532	11,470	368	685	25,055	23,994
Depreciation	9,163	62,000	35,581	-0-	106,744	52,867
Repairs and maintenance	41,010	-0-	17,646	-0-	58,656	30,814
Small equipment	11,330	190	12,813	2,595	26,928	16,102
Occupancy (in-kind)	-0-	19,040	-0-	-0-	19,040	19,040
Supplies (in-kind)	38,256	-0-	-0-	1,405	39,661	35,150
Professional fees	-0-	-0-	24,082	-0-	24,082	24,786
Insurance	21,535	9,737	11,160	-0-	42,432	30,343
Printing	67	11,456	699	6,957	19,179	11,334
Travel	3,171	25,067	340	270	28,848	15,453
Miscellaneous	5,295	-0-	1,191	3,239	9,725	10,793
Public relations	-0-	1,610	797	-0-	2,407	2,442
Postage	75	57	1,699	1,343	3,174	4,490
Investment management fee	-0-	-0-	2,246	-0-	2,246	2,093
Meals and entertainment	-0-	565	2,959	51	3,575	1,914
Interest	-0-	20,781	10,391	-0-	31,172	656
<b>Total functional expenses</b>	<b>\$ 763,634</b>	<b>\$ 1,795,031</b>	<b>\$ 302,981</b>	<b>\$ 166,804</b>	<b>\$ 3,028,450</b>	<b>\$ 2,981,339</b>

See Accompanying Notes to Financial Statements.



**COLUMBUS REGIONAL SHELTER FOR VICTIMS OF DOMESTIC VIOLENCE, INC.  
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**STATEMENT OF CASH FLOWS**

**YEAR ENDED DECEMBER 31, 2023  
WITH SUMMARIZED COMPARATIVE FINANCIAL INFORMATION  
FOR THE YEAR ENDED DECEMBER 31, 2022**

	2023	2022
<b>Cash flows from operating activities:</b>		
Change in net assets	\$ 816,908	\$ 417,935
Adjustments to reconcile change in net assets to net cash provided by operating activities:		
Depreciation	106,744	52,867
In-kind donations of long-term assets	-0-	(19,300)
Change in non-permanent endowment fund market	(20,922)	32,008
Changes in operating assets and liabilities:		
Grants receivable	86,999	(62,278)
Prepaid expenses	20,586	(12,352)
Accounts payable	(339,232)	294,728
Accrued liabilities	(1,075)	(3,254)
<b>Net cash provided by operating activities</b>	<b>670,008</b>	<b>700,354</b>
<b>Cash flows from investing activities:</b>		
Purchases of property and equipment	(285,827)	(1,561,112)
<b>Net cash used in investing activities</b>	<b>(285,827)</b>	<b>(1,561,112)</b>
<b>Cash flows from financing activities:</b>		
Proceeds from long-term debt, net	1,864	841,410
Repayments of long-term debt	(226,178)	-0-
<b>Net cash provided by (used in) financing activities</b>	<b>(224,314)</b>	<b>841,410</b>
<b>Net increase (decrease) in cash</b>	<b>159,867</b>	<b>(19,348)</b>
<b>Cash, beginning of year</b>	<b>462,990</b>	<b>482,338</b>
<b>Cash, end of year</b>	<b>\$ 622,857</b>	<b>\$ 462,990</b>

**Supplemental cash flow information:**

During the year ended December 31, 2023, the Organization transferred \$1,573,042 from construction in progress to property and equipment.

**COLUMBUS REGIONAL SHELTER FOR VICTIMS OF DOMESTIC VIOLENCE, INC.  
DBA TURNING POINT DOMESTIC VIOLENCE SERVICES**

**NOTES TO FINANCIAL STATEMENTS**

**DECEMBER 31, 2023  
WITH SUMMARIZED COMPARATIVE FINANCIAL INFORMATION  
AS OF AND FOR THE YEAR ENDED DECEMBER 31, 2022**

**1. SIGNIFICANT ACCOUNTING POLICIES**

ORGANIZATION

The Columbus Regional Shelter for Victims of Domestic Violence, Inc. DBA Turning Point Domestic Violence Services (Turning Point or the Organization) was formed August 6, 1980, in Columbus, Indiana, as a nonprofit corporation to provide education and assistance to individuals who are victims of domestic violence or sexual assault. Turning Point's services extend primarily to six counties throughout Southeastern Indiana. Turning Point derives its revenues primarily from United Way and other funding sources, government grants, contributions, and special events.

BASIS OF ACCOUNTING

The accompanying financial statements have been prepared on the accrual basis of accounting. Revenues are recognized in the period earned, and expenses are recognized in the period incurred.

CASH AND CASH EQUIVALENTS

For the purposes of the statement of cash flows, Turning Point defines cash and cash equivalents as all highly liquid investments available for current use with a maturity of three months or less.

FINANCIAL STATEMENT PRESENTATION

The financial statements are in conformity with the provisions of Financial Accounting Standards Board (FASB) Accounting Standards Codification (ASC) 958, *Financial Statements of Not-for-Profit Organizations*. This statement established standards for external financial reporting for not-for-profit organizations.

ASC 958 primarily affects the display of financial statements and requires that the amounts for each of two classes of net assets – net assets with donor restrictions and net assets without donor restrictions – be displayed in an aggregate statement of financial position and the amounts of change in each of those classes be displayed in a statement of changes in net assets. The two part net asset accounts used include the following:

*Net Assets Without Donor Restrictions* – Funds that have not been restricted in any manner by the donors are referred to as net assets without donor restrictions and are available for general Organization purposes. The Organization had net assets without donor restrictions of \$2,691,303 and \$1,910,226 at December 31, 2023 and 2022, respectively.

*Net Assets With Donor Restrictions* – Funds received from donors or grantors who have specified as to the use of their gifts or grants for specific purposes. Net assets with donor restrictions are subject to donor-imposed restrictions that will be met by future obligations or are to be invested and maintained intact in perpetuity. The Organization had net assets with donor restrictions of \$130,321 and \$94,490 at December 31, 2023 and 2022, respectively.

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SUPPORT AND REVENUE RECOGNITION

The Organization records support and revenues from various sources as revenue when either grant specifications are met or the donor makes an unconditional promise to give to the Organization. Support and revenues that are unrestricted by the donor are reported as increases in net assets without donor restrictions. Donor-restricted support and revenues are reported as increases in net assets with donor restrictions. When a restriction expires, net assets with donor restrictions are reclassified to net assets without donor restrictions. However, contributions that are restricted by the donor are reported as increases to net assets without donor restrictions if the restriction expires in the year in which the contributions are recognized.

Turning Point records cost reimbursement grants as revenues in the period in which the related expenses are incurred and claimed for reimbursement. Revenues from performance-based grants, whereby revenue is based on units of service delivered, are recorded in the period that Turning Point rendered the agreed-upon services and claimed the services for reimbursement. Certain grants require Turning Point to attain minimum levels of matching funds.

COMPARATIVE FINANCIAL INFORMATION

The financial statements include certain prior year summarized comparative information in total but not by net asset class. Such information does not include sufficient detail to constitute a presentation in conformity with accounting principles generally accepted in the United States of America. Accordingly, such information should be read in conjunction with the Organization's financial statements for the year ended December 31, 2022, from which the summarized information was derived.

ESTIMATES

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America, requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the reporting period. Actual results could differ from those estimates. The most significant estimates made in the preparation of the financial statements include depreciation and the allocation of costs among the Organization's various programs in the statement of functional expenses.

ALLOWANCE FOR CREDIT LOSSES

The allowance for uncollectible accounts is determined by management based upon historical losses, specific circumstances and general economic conditions. At December 31, 2023 and 2022, management estimated that no allowance was necessary.

**COLUMBUS REGIONAL SHELTER FOR VICTIMS OF DOMESTIC VIOLENCE, INC.  
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CONTRIBUTIONS OF GOODS, EQUIPMENT AND SERVICES

Turning Point records contributed goods, equipment and services at fair value at the date of donation. If donors stipulate how the assets must be used, the contributions are recorded as support with donor restrictions. In the absence of such stipulations, Turning Point records contributions of goods, equipment and services as support without donor restrictions. Gifts of long-lived assets with explicit restrictions that specify how the assets are to be used and gifts of cash or other assets that must be used to acquire long-lived assets are recorded as support with donor restrictions. In the absence of explicit donor stipulations about how long those long-lived assets must be maintained, Turning Point reports the expirations of donor restrictions when the donated or acquired long-lived assets are placed in service.

FUNCTIONAL EXPENSES

Turning Point summarizes the costs of providing the various programs and supporting services on a functional basis in the statements of activities. Accordingly, it allocates certain costs among the programs and supporting services benefited.

PROPERTY AND EQUIPMENT

Turning Point records property and equipment at cost if purchased and fair market value if donated. Turning Point capitalizes major renewals and betterments that substantially increase the lives of existing assets. Maintenance, repairs, and minor improvements are expensed as incurred. Turning Point provides depreciation using the straight-line method over the estimated useful lives of the assets as follows:

<u>Description</u>	<u>Useful Lives</u>
Building	20-39 years
Building and leasehold improvements	10-20 years
Equipment	3-5 years

CONSTRUCTION IN PROGRESS

Construction in progress represents cumulative costs of building construction not yet placed in service at December 31, 2022, which also includes construction period interest and certain holding costs. No depreciation was recorded on these capitalized costs during the year ended December 31, 2022. Construction was completed during the year ended December 31, 2023 and is reflected in property and equipment on the statement of financial position. The organization began depreciating these new assets during the year ended December 31, 2023.

INCOME TAXES

Turning Point is specifically exempt from federal income taxes under Section 501(c)(3) of the Internal Revenue Code. There was no unrelated business income for the years ended December 31, 2023 and 2022. Turning Point believes it has appropriate support for any tax positions taken, and as such, does not have any uncertain tax positions that are material to the financial statements. The Organization is generally no longer subject to U.S. federal and state tax examinations by taxing authorities for years before 2020.

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**2. LIQUIDITY AND AVAILABILITY OF FINANCIAL ASSETS**

The Organization's financial assets available for general expenditures within one year of the statement of financial position date include the following at December 31, 2023 and 2022:

	2023	2022
Cash and cash equivalents	\$622,857	\$462,990
Grants receivable	191,136	278,135
 Total financial assets	 813,993	 741,125
 Less amounts unavailable for general expenditures within one year due to restrictions of time or purpose restricted grants	   (130,321)	   (94,490)
 Total financial assets available to management for general expenditures within one year	   \$683,672	   \$646,635

The Organization also has an available line of credit of \$250,000, which it could draw upon in the event of an unanticipated liquidity need.

As part of the Organization's liquidity management, it has a policy to structure its financial assets to be available as its general expenditures, liabilities, and other obligations come due.

**3. NOTE PAYABLE**

On April 22, 2022, Turning Point entered into a \$1,500,000 construction loan with a financial institution for the purpose of renovating a building. The construction loan called for monthly interest-only payments on any outstanding borrowings at the U.S. Treasury rate plus 2.75% through June 2047. The outstanding balance on this loan at December 31, 2022 was \$841,410.

On May 25, 2023, Turning Point converted the construction loan into a mortgage loan of \$681,175 with a new financial institution. The mortgage loan requires monthly payments of \$4,717 with an initial interest rate of 5.50% beginning June 2023, adjusting to monthly payments of \$4,756 with interest rates based on the U.S. prime rate plus 2.00% beginning June 2028, and a final balloon payment of \$252,489 on May 2038. The mortgage is secured by Turning Point's real property. The outstanding balance on the loan at December 31, 2023 is as follows:

Note payable	\$617,096
Current portion	(23,255)
Note payable, net of current portion	\$593,841

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**NOTES TO FINANCIAL STATEMENTS**

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Annual maturities at December 31, 2023 are as follows:

<u>Years ended December 31,</u>	
2024	\$ 23,255
2025	24,546
2026	25,715
2027	27,199
2028	28,769
Thereafter	<u>487,612</u>
	<u>\$617,096</u>

**4. CONDITIONAL PROMISES TO GIVE**

Turning Point received conditional promises to give from United Way and United Fund allocations that totaled approximately \$385,000 and \$386,644 at December 31, 2023 and 2022, respectively. As these promises to give are conditional and those conditions were not substantially met at December 31, 2023 and 2022, Turning Point did not record these amounts as contributions receivable.

**5. PERMANENT ENDOWMENT FUNDS**

Turning Point has permanent endowment funds at the Johnson County Community Foundation, the Jackson County Community Foundation, the Community Foundation of Bartholomew County, and the Shelby County Blue River Community Foundation. Under the terms of these agreements, the foundations have explicit unilateral variance power; therefore, in accordance with generally accepted accounting principles, Turning Point has not recorded these endowments on its financial statements. Distributable amounts on these funds are paid annually as determined by each respective foundation. Turning Point can elect to reinvest these earnings back into the funds or receive distributions.

The balances of the endowment funds for the benefit of Turning Point were \$339,273 and \$301,861 as of December 31, 2023 and 2022, respectively. Total distributions from these endowments were \$530 and \$6,672 to Turning Point for the years ended December 31, 2023 and 2022, respectively, and are included in other grants on the statement of activities and changes in net assets.

**6. NON-PERMANENT ENDOWMENT FUND**

In November 2013, Turning Point transferred funds to Community Foundation of Bartholomew County (Heritage Fund). This fund is managed and governed by Heritage Fund's return objectives, risk parameters and strategies employed for achieving objectives, the spending policy and how the investment objectives relate to the spending policy.

Under the terms of these agreements, Turning Point is able to withdraw invested funds at its discretion and has done so from time to time. These funds are included in other assets.

**COLUMBUS REGIONAL SHELTER FOR VICTIMS OF DOMESTIC VIOLENCE, INC.  
DBA TURNING POINT DOMESTIC VIOLENCE SERVICES**

**NOTES TO FINANCIAL STATEMENTS**

**DECEMBER 31, 2023  
WITH SUMMARIZED COMPARATIVE FINANCIAL INFORMATION  
AS OF AND FOR THE YEAR ENDED DECEMBER 31, 2022**

This fund, as enumerated below, consists of pooled separate accounts which are measured in terms of the units. The shares of the underlying funds are valued at the net asset value (NAV) on a monthly basis:

<b>Fund balance</b> , January 1, 2022	\$ 197,725
Net investment return	(29,915)
Appropriation of assets for expenditure	<u>(2,093)</u>
<b>Fund balance</b> , December 31, 2022	165,717
Net investment return	23,167
Appropriation of assets for expenditure	<u>(2,245)</u>
<b>Fund balance</b> , December 31, 2023	<u>\$ 186,639</u>

**7. LINE OF CREDIT**

Turning Point has available a \$250,000 line of credit through June 1, 2025. The line of credit bears interest at a 4% and is secured by substantially all of Turning Point's assets. At both December 31, 2023 and 2022, there was no outstanding balance on the line of credit.

**8. FUNDING CONCENTRATIONS**

Financial instruments which potentially subject Turning Point to concentrations of credit risk consist principally of cash and grants receivable. Turning Point places its cash investments with high quality financial institutions and are insured by the National Credit Union Administration (NCUA) and Federal Deposit Insurance Corporation (FDIC) up to \$250,000. The bank accounts, at times, may exceed federally insured limits. Turning Point has not experienced any losses on such accounts.

Turning Point is funded substantially by grants and contracts awarded directly and indirectly by United Way and United Fund allocations, the federal government, and the State of Indiana. Approximately 52% and 56% of Turning Point's support was received from these sources for the years ended December 31, 2023 and 2022, respectively. The federal and State of Indiana funding sources represent 100% and 99% of grants receivable at December 31, 2023 and 2022, respectively. The majority of the governmental agreements contain provisions that permit the arrangements to be terminated or the funding reduced if the granting agency does not maintain its current funding levels. Any deferred revenue or excess funds on hand at such termination date would be subject to refund provisions contained in the grant agreements. At December 31, 2023 and 2022, no such refunds were payable.

**COLUMBUS REGIONAL SHELTER FOR VICTIMS OF DOMESTIC VIOLENCE, INC.  
DBA TURNING POINT DOMESTIC VIOLENCE SERVICES**

**NOTES TO FINANCIAL STATEMENTS**

**DECEMBER 31, 2023  
WITH SUMMARIZED COMPARATIVE FINANCIAL INFORMATION  
AS OF AND FOR THE YEAR ENDED DECEMBER 31, 2022**

**9. EMPLOYEE BENEFIT PLAN**

Turning Point has a SIMPLE retirement plan covering all employees who meet eligibility requirements as to minimum compensation and who elect to participate. Turning Point contributed \$29,770 and \$28,953 under the plan, which is included in employee benefits for the years ended December 31, 2023 and 2022, respectively.

**10. RELATED-PARTY TRANSACTIONS**

During the years ended December 31, 2023 and 2022, Turning Point received \$98,785 and \$50,438, respectively, of donations from members of Turning Point's Board of Directors.

**11. NET ASSETS WITH DONOR RESTRICTIONS**

Net assets with donor restrictions were made up of the following at December 31, 2023 and 2022:

	<u>2023</u>	<u>2022</u>
Cummins Foundation	\$ 50,000	\$ -0-
Columbus Regional Hospital Foundation	25,000	-0-
Nugent Foundation	11,000	20,000
Custer Foundation	8,000	5,000
TCC Gives	1,338	10,000
Women's Fund	-0-	21,000
First Financial Foundation	-0-	6,000
First Presbyterian	-0-	5,000
Other grants	<u>34,983</u>	<u>27,490</u>
Net assets with donor restrictions	<u>\$ 130,321</u>	<u>\$ 94,490</u>

**12. SUBSEQUENT EVENTS**

In accordance with ASC Topic 855, *Subsequent Events*, the Organization has evaluated subsequent events through August 20, 2024, which is the date these financial statements were available to be issued, and has determined that there are no subsequent events that require disclosure in the financial statements.



## **SUPPLEMENTARY INFORMATION**

**COLUMBUS REGIONAL SHELTER FOR VICTIMS OF DOMESTIC VIOLENCE, INC.  
DBA TURNING POINT DOMESTIC VIOLENCE SERVICES**

**SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS**

**YEAR ENDED DECEMBER 31, 2023**

Federal Grantor/Pass-through Grantor/Program Title	Federal Assistance Listing Number	Federal Expenditures
<b>U.S. Department of Health and Human Services:</b>		
Passed through the Indiana Criminal Justice Institute:		
Family Violence Prevention and Services Grant	94	\$ 257,746
Social Services Block Grant	94	27,500
<b>U.S. Department of Justice:</b>		
Office on Violence Against Women- Legal Assistance to Victims	17	180,583
Office on Violence Against Women- Transitional Housing	17	129,842
Office on Violence Against Women- Consolidated Youth	17	145,767
Office on Violence Against Women- Sexual Assault Services Program	16	33,115
Passed through the Indiana Criminal Justice Institute:		
Victims of Crime Act	17	512,409
<b>U.S. Department of Housing and Urban Development:</b>		
Passed through the Indiana Housing and Community Development Authority:		
Emergency Solutions Grant Shelter	14	<u>44,059</u>
<b>Total expenditures of federal awards</b>		<u><u>\$ 1,331,021</u></u>

**COLUMBUS REGIONAL SHELTER FOR VICTIMS OF DOMESTIC VIOLENCE, INC.  
DBA TURNING POINT DOMESTIC VIOLENCE SERVICES**

**NOTES TO SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS**

**YEAR ENDED DECEMBER 31, 2023**

**1. BASIS OF PRESENTATION**

The accompanying schedule of expenditures of federal awards includes the federal grant activity of Columbus Regional Shelter for Victims of Domestic Violence, Inc. and is presented on the accrual basis of accounting. The information in this schedule is presented in accordance with the requirements of Title 2 U.S. Code of Federal Regulations (CFR) Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance). Therefore, some amounts presented in this schedule may differ from amounts presented in, or used in the preparation of, the basic financial statements.

DE MINIMIS COST RATE

The Corporation does not utilize the 10% de minimis cost rate because the guidance under Part 200.414 Indirect Costs does not apply.

**2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES FOR FEDERAL AWARD EXPENDITURES**

Expenditures consist of direct and indirect costs. Direct costs are those that can be readily identified with an individual federally sponsored program. Benefit payments made on behalf of an eligible recipient and the materials consumed by the program are examples of direct costs.

Unlike direct costs, indirect costs cannot be readily identified with an individually sponsored project. Indirect costs are the costs of services and resources that benefit many projects, as well as non-sponsored projects and activities. Indirect costs primarily consist of expenses incurred for administration, payroll taxes and fringe benefits.

**3. MANAGEMENT'S USE OF ESTIMATES**

The above basis of accounting requires management to make estimates and assumptions that affect the reported amounts of assets, liabilities, revenues and expenses and disclosures of contingent assets and liabilities reported in the schedule of expenditures of federal awards. Actual results could differ from those estimates.

**COLUMBUS REGIONAL SHELTER FOR VICTIMS OF DOMESTIC VIOLENCE, INC.  
DBA TURNING POINT DOMESTIC VIOLENCE SERVICES**

**SCHEDULE OF PRIOR AUDIT FINDINGS**

**YEAR ENDED DECEMBER 31, 2023**

There are no outstanding corrective actions on findings from prior audit reports.



**Independent Auditors' Report on Internal Control over Financial Reporting and on Compliance and Other Matters Based on an Audit of Financial Statements Performed in Accordance with *Government Auditing Standards***

To the Board of Directors of  
Columbus Regional Shelter for Victims of Domestic Violence, Inc.  
DBA Turning Point Domestic Violence Services  
Columbus, Indiana

We have audited, in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States, the financial statements of Columbus Regional Shelter for Victims of Domestic Violence, Inc., DBA Turning Point Domestic Violence Services, which comprise the statement of financial position as of December 31, 2023, and the related statements of activities, changes in net assets, and cash flows for the year then ended, and the related notes to the financial statements, and have issued our report thereon dated August 20, 2024.

**Internal Control over Financial Reporting**

In planning and performing our audit of the financial statements, we considered Columbus Regional Shelter for Victims of Domestic Violence, Inc.'s internal control over financial reporting (internal control) to determine the audit procedures that are appropriate in the circumstances for the purpose of expressing our opinion on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of Columbus Regional Shelter for Victims of Domestic Violence, Inc.'s internal control. Accordingly, we do not express an opinion on the effectiveness of Columbus Regional Shelter for Victims of Domestic Violence, Inc.'s internal control.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct misstatements on a timely basis. A *material weakness* is a deficiency, or combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of Columbus Regional Shelter for Victims of Domestic Violence, Inc.'s financial statements will not be prevented, or detected and corrected on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

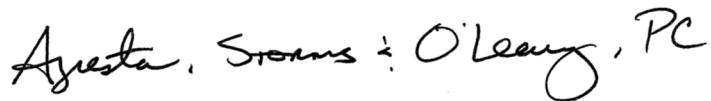
Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

## Compliance and Other Matters

As part of obtaining reasonable assurance about whether Columbus Regional Shelter for Victims of Domestic Violence, Inc.'s financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit and, accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

## Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of Columbus Regional Shelter for Victims of Domestic Violence, Inc.'s internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering Columbus Regional Shelter for Victims of Domestic Violence, Inc.'s internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

A handwritten signature in black ink that reads "Ayesta, Strams & O'Leary, PC". The signature is written in a cursive, flowing style.

Columbus, Indiana  
August 20, 2024



**Independent Auditors' Report on Compliance for the Major Federal Program and on Internal Control over Compliance in Accordance with the Uniform Guidance**

To the Board of Directors of  
Columbus Regional Shelter for Victims of Domestic Violence, Inc.  
DBA Turning Point Domestic Violence Services  
Columbus, Indiana

**Report on Compliance for the Major Federal Program**

**Opinion on the Major Federal Program**

We have audited Columbus Regional Shelter for Victims of Domestic Violence, Inc., DBA Turning Point Domestic Violence Services' compliance with the types of compliance requirements described in the U.S. *Office of Management and Budget (OMB) Compliance Supplement* that could have a direct and material effect on Columbus Regional Shelter for Victims of Domestic Violence, Inc.'s major federal program for the year ended December 31, 2023. Columbus Regional Shelter for Victims of Domestic Violence, Inc.'s major federal program is identified in the summary of auditors' results section of the accompanying schedule of findings and questioned costs.

In our opinion, Columbus Regional Shelter for Victims of Domestic Violence, Inc. complied, in all material respects, with the compliance requirements referred to above that could have a direct and material effect on its major federal program identified above for the year ended December 31, 2023.

**Basis for Opinion**

We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America (GAAS), the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, and the audit requirements of *Title 2 U.S. Code of Federal Regulations (CFR) Part 200, Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards (Uniform Guidance)*. Our responsibilities under those standards and the Uniform Guidance are further described in the Auditors' Responsibilities for the Audit of Compliance section of our report.

We are required to be independent of Columbus Regional Shelter for Victims of Domestic Violence, Inc. and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion. Our audit does not provide a legal determination of Columbus Regional Shelter for Victims of Domestic Violence, Inc.'s compliance with the compliance requirements referred to above.

## **Responsibilities of Management for Compliance**

Management is responsible for compliance with the requirements referred to above and for the design, implementation, and maintenance of effective internal control over compliance with the requirements of laws, statutes, regulations, rules, and provisions of contracts or grant agreements applicable to Columbus Regional Shelter for Victims of Domestic Violence, Inc.'s government programs.

## **Auditors' Responsibilities for the Audit of Compliance**

Our objectives are to obtain reasonable assurance about whether material noncompliance with the compliance requirements referred to above occurred, whether due to fraud or error, and to express an opinion on Columbus Regional Shelter for Victims of Domestic Violence, Inc.'s compliance based on our audit. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS, Government Auditing Standards, and Uniform Guidance will always detect material noncompliance when it exists. The risk of not detecting material noncompliance resulting from fraud is higher than that for resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Noncompliance with the compliance requirements referred to above is considered material if there is a substantial likelihood that, individually or in the aggregate, it would influence the judgment made by a reasonable user of the report on compliance about Columbus Regional Shelter for Victims of Domestic Violence, Inc.'s compliance with the requirements of the government program as a whole.

In performing an audit in accordance with GAAS, Government Auditing Standards, and Uniform Guidance, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material noncompliance, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding Columbus Regional Shelter for Victims of Domestic Violence, Inc.'s compliance with the compliance requirements referred to above and performing such other procedures as we consider necessary in the circumstances.
- Obtain an understanding of Columbus Regional Shelter for Victims of Domestic Violence, Inc.'s internal control over compliance relevant to the audit in order to design audit procedures that are appropriate in the circumstances and to test and report on internal control over compliance in accordance with Uniform Guidance, but not for the purpose of expressing an opinion on the effectiveness of Columbus Regional Shelter for Victims of Domestic Violence, Inc.'s internal control. Accordingly, no such opinion is expressed.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and any significant deficiencies and material weaknesses in internal control over compliance that we identified during the audit.

## **Report on Internal Control over Compliance**

*A deficiency in internal control over compliance* exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a compliance requirement of a federal program on a timely basis. *A material weakness in internal control over compliance* is a deficiency, or combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a compliance requirement of a federal program will not be prevented, or detected and corrected, on a timely basis. *A significant deficiency in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance with a compliance requirement of a federal program that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.

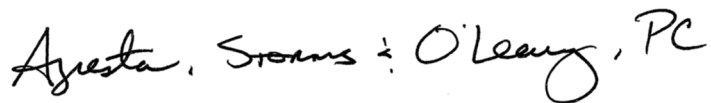


Our consideration of internal control over compliance was for the limited purpose described in the “Auditors’ Responsibilities for the Audit of Compliance” section above and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies in internal control over compliance. Given these limitations, during our audit we did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses, as defined above. However, material weaknesses or significant deficiencies in internal control over compliance may exist that have not been identified.

Our audit was not designed for the purpose of expressing an opinion on the effectiveness of the entity’s internal control over compliance. Accordingly, no such opinion is expressed.

### **Purpose of This Report**

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of our testing based on the requirements of the Uniform Guidance. Accordingly, this report is not suitable for any other purpose.

A handwritten signature in black ink that reads "Aresta, Strams & O'Leary, PC". The signature is written in a cursive, flowing style.

Columbus, Indiana  
August 20, 2024

**COLUMBUS REGIONAL SHELTER FOR VICTIMS OF DOMESTIC VIOLENCE, INC.  
DBA TURNING POINT DOMESTIC VIOLENCE SERVICES**

**SCHEDULE OF FINDINGS AND QUESTIONED COSTS**

**YEAR ENDED DECEMBER 31, 2023**

**SECTION I – SUMMARY OF AUDITORS’ RESULTS**

**Financial Statements**

Type of auditors’ report issued: Unmodified

Internal control over financial reporting:

- Material weakness(es) identified?  YES  NO
- Significant deficiencies identified that are not considered to be material weaknesses?  YES  NO

Noncompliance material to financial statements noted?  YES  NO

**Federal Awards**

Internal control over major programs:

- Material weakness(es) identified?  YES  NO
- Significant deficiencies identified that are not considered to be material weaknesses?  YES  NO

Type of auditors’ report issued: Unmodified

Any audit findings disclosed required to be reported in accordance with section 200.516 of OMB Uniform Guidance?  YES  NO

Identification of major programs

<u>CFDA Number(s)</u>	<u>Name of Federal Program or Cluster</u>
16.575	Victims of Crime Act

Dollar threshold used to distinguish between type A and type B programs? \$750,000

Auditee qualified as low-risk auditee?  YES  NO

**SECTION II – FINANCIAL STATEMENT FINDINGS**

No matters were reported for the year ended December 31, 2023.

**SECTIONS III – FEDERAL AWARD FINDINGS AND QUESTIONED COSTS**

No matters were reported for the year ended December 31, 2023.