

**COLUMBUS REGIONAL SHELTER FOR VICTIMS
OF DOMESTIC VIOLENCE, INC.
DBA TURNING POINT
DOMESTIC VIOLENCE SERVICES**

FINANCIAL STATEMENTS

**DECEMBER 31, 2024
WITH SUMMARIZED COMPARATIVE FINANCIAL
INFORMATION AS OF AND FOR THE YEAR
ENDED DECEMBER 31, 2023**

**COLUMBUS REGIONAL SHELTER FOR VICTIMS OF DOMESTIC VIOLENCE, INC.
DBA TURNING POINT DOMESTIC VIOLENCE SERVICES**

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WITH SUMMARIZED COMPARATIVE FINANCIAL INFORMATION
AS OF AND FOR THE YEAR ENDED DECEMBER 31, 2023**

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Independent Auditors' Report

To the Board of Directors
Columbus Regional Shelter for Victims of Domestic Violence, Inc.
DBA Turning Point Domestic Violence Services
Columbus, Indiana

Report on the Audit of the Financial Statements

Opinion

We have audited the accompanying financial statements of Columbus Regional Shelter for Victims of Domestic Violence, Inc., DBA Turning Point Domestic Violence Services, which comprise the statement of financial position as of December 31, 2024, and the related statements of activities and changes in net assets, functional expenses, and cash flows for the year then ended, and the related notes to the financial statements.

In our opinion, the accompanying financial statements present fairly, in all material respects, the financial position of Columbus Regional Shelter for Victims of Domestic Violence, Inc. as of December 31, 2024, and the results of its operations and its cash flows for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Basis for Opinion

We conducted our audit in accordance with auditing standards generally accepted in the United States of America (GAAS) and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Our responsibilities under those standards are further described in the Auditors' Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of Columbus Regional Shelter for Victims of Domestic Violence, Inc. and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Responsibility of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events considered in the aggregate, that raise substantial doubt about Columbus Regional Shelter for Victims of Domestic Violence, Inc.'s ability to continue as a going concern, for one year after the date that the financial statements are available to be issued.

Auditors' Responsibility for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinion. Reasonable assurance is a high level of assurance, but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS and *Government Auditing Standards* will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with GAAS and *Government Auditing Standards*, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of Columbus Regional Shelter for Victims of Domestic Violence, Inc.'s internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about Columbus Regional Shelter for Victims of Domestic Violence, Inc.'s ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Report on Summarized Comparative Information

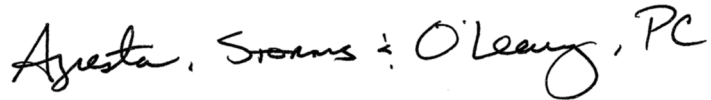
We have previously audited the Columbus Regional Shelter for Victims of Domestic Violence, Inc.'s December 31, 2023 financial statements, and we expressed an unmodified audit opinion on those audited financial statements in our report dated August 20, 2024. In our opinion, the summarized comparative information presented herein as of and for the year ended December 31, 2023 is consistent, in all material respects, with the audited financial statements from which it has been derived.

Other Matters - Supplementary Information

Our audit was conducted for the purpose of forming an opinion on the financial statements as a whole. The accompanying schedule of expenditures of federal awards is presented for purposes of additional analysis as required by the audit requirements of Title 2 U.S. Code of Federal Regulations (CFR) Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards*, and is not a required part of the financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information has been subjected to the auditing procedures applied in the audit of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated in all material respects in relation to the financial statements as a whole.

Report Issued in Accordance with *Government Auditing Standards*

In accordance with *Government Auditing Standards*, we have also issued our report dated August 19 , 2025, on our consideration of Columbus Regional Shelter for Victims of Domestic Violence, Inc.'s internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements, and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of Columbus Regional Shelter for Victims of Domestic Violence, Inc.'s internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering Columbus Regional Shelter for Victims of Domestic Violence, Inc.'s internal control over financial reporting and compliance.

A handwritten signature in black ink that reads "Ayesta, Spoons & O'Leary, PC". The signature is written in a cursive, flowing style.

Columbus, Indiana
August 19, 2025

**COLUMBUS REGIONAL SHELTER FOR VICTIMS OF DOMESTIC VIOLENCE, INC.
DBA TURNING POINT DOMESTIC VIOLENCE SERVICES**

STATEMENT OF FINANCIAL POSITION

**YEAR ENDED DECEMBER 31, 2024
WITH SUMMARIZED COMPARATIVE FINANCIAL INFORMATION
FOR THE YEAR ENDED DECEMBER 31, 2023**

	<u>2024</u>	<u>2023</u>
ASSETS		
Current assets:		
Cash	\$ 927,305	\$ 622,857
Grants receivable	236,426	191,136
Prepaid expenses	900	6,148
Total current assets	<u>1,164,631</u>	<u>820,141</u>
Property and equipment:		
Land	109,341	109,341
Buildings	2,639,262	2,612,722
Building improvements	820,646	593,539
Equipment	245,246	240,521
	3,814,495	3,556,123
Accumulated depreciation	<u>(1,108,767)</u>	<u>(991,120)</u>
Property and equipment, net	<u>2,705,728</u>	<u>2,565,003</u>
Other assets:		
Non-permanent endowment fund	227,482	186,639
Total other assets	<u>227,482</u>	<u>186,639</u>
Total assets	<u><u>\$4,097,841</u></u>	<u><u>\$3,571,783</u></u>
LIABILITIES AND NET ASSETS		
Current liabilities:		
Accounts payable	\$ 27,121	\$ 18,543
Current portion of long-term debt	29,726	23,255
Accrued expenses	110,067	114,520
Total current liabilities	<u>166,914</u>	<u>156,318</u>
Long-term debt, net of current portion	<u>468,770</u>	<u>593,841</u>
Total liabilities	<u>635,684</u>	<u>750,159</u>
Net assets:		
Net assets without donor restrictions	3,434,550	2,691,303
Net assets with donor restrictions	27,607	130,321
Total net assets	<u>3,462,157</u>	<u>2,821,624</u>
Total liabilities and net assets	<u><u>\$4,097,841</u></u>	<u><u>\$3,571,783</u></u>

See Accompanying Notes to Financial Statements.

**COLUMBUS REGIONAL SHELTER FOR VICTIMS OF DOMESTIC VIOLENCE, INC.
DBA TURNING POINT DOMESTIC VIOLENCE SERVICES**

STATEMENT OF ACTIVITIES AND CHANGES IN NET ASSETS

**YEAR ENDED DECEMBER 31, 2024
WITH SUMMARIZED COMPARATIVE FINANCIAL INFORMATION
FOR THE YEAR ENDED DECEMBER 31, 2023**

	Year Ended December 31, 2024			Year Ended December 31, 2023
	Without Donor Restrictions	With Donor Restrictions	Total	
Support and revenues:				
Government grants	\$ 1,710,371	\$ -0-	\$ 1,710,371	\$ 1,639,517
United Way and United Fund allocations	386,923	-0-	386,923	387,612
Contributions	730,921	52,170	783,091	951,136
Other grants	42,790	138,427	181,217	277,340
Special events	256,551	-0-	256,551	304,769
In-kind contributions	300,317	-0-	300,317	255,243
Other income (expense), net	109,003	-0-	109,003	29,741
Net assets released from restrictions	293,311	(293,311)	-0-	-0-
Total support and revenues	3,830,187	(102,714)	3,727,473	3,845,358
Expenses:				
Program services:				
Shelter	834,067	-0-	834,067	763,634
Prevention and non-residential	1,762,013	-0-	1,762,013	1,795,031
Supporting services:				
Management and general	313,464	-0-	313,464	302,981
Resource development	177,396	-0-	177,396	166,804
Total expenses	3,086,940	-0-	3,086,940	3,028,450
Change in net assets	743,247	(102,714)	640,533	816,908
Net assets, beginning of year	2,691,303	130,321	2,821,624	2,004,716
Net assets, end of year	\$ 3,434,550	\$ 27,607	\$ 3,462,157	\$ 2,821,624

See Accompanying Notes to Financial Statements.

**COLUMBUS REGIONAL SHELTER FOR VICTIMS OF DOMESTIC VIOLENCE, INC.
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STATEMENT OF FUNCTIONAL EXPENSES

**YEAR ENDED DECEMBER 31, 2024
WITH SUMMARIZED COMPARATIVE FINANCIAL INFORMATION
FOR THE YEAR ENDED DECEMBER 31, 2023**

	Year Ended December 31, 2024					Year Ended December 31, 2023
	Program Services		Supporting Services		Total	
	Shelter	Prevention and Non-Residential	Management and General	Resource Development		
Salaries and wages	\$ 486,311	\$ 1,005,131	\$ 76,724	\$ 99,937	\$ 1,668,103	\$ 1,650,568
Employee benefits	82,124	202,189	48,807	43,718	376,838	363,017
Client assistance	30,401	143,255	-0-	-0-	173,656	192,816
Client assistance (in-kind)	-0-	195,038	-0-	-0-	195,038	139,269
Occupancy	30,983	21,114	-0-	-0-	52,097	50,685
Supplies	25,037	28,295	9,169	18,746	81,247	84,594
Technology	652	8,657	22,506	4,897	36,712	69,568
Training	2,018	8,187	18,872	42	29,119	35,009
Telephone	13,323	8,954	960	773	24,010	25,055
Depreciation	31,765	46,667	39,215	-0-	117,647	106,744
Repairs and maintenance	15,239	-0-	21,733	-0-	36,972	58,656
Small equipment	31,827	740	8,557	-0-	41,124	26,928
Occupancy (in-kind)	-0-	13,520	-0-	-0-	13,520	19,040
Supplies (in-kind)	37,975	-0-	-0-	800	38,775	39,661
Professional fees	-0-	-0-	36,846	-0-	36,846	24,082
Insurance	26,598	11,346	7,564	-0-	45,508	42,432
Printing	1,226	22,943	2,569	3,657	30,395	19,179
Travel	3,946	22,359	615	1,496	28,416	28,848
Miscellaneous	4,167	-0-	1,039	2,341	7,547	9,725
Public relations	-0-	2,370	1,500	73	3,943	2,407
Postage	1,225	189	1,047	916	3,377	3,174
Investment management fee	-0-	-0-	2,404	-0-	2,404	2,246
Meals and entertainment	-0-	126	2,870	-0-	2,996	3,575
Repairs and maintenance (in-kind)	5,715	-0-	-0-	-0-	5,715	-0-
Consulting	3,535	-0-	-0-	-0-	3,535	-0-
Interest	-0-	20,933	10,467	-0-	31,400	31,172
Total functional expenses	\$ 834,067	\$ 1,762,013	\$ 313,464	\$ 177,396	\$ 3,086,940	\$ 3,028,450

See Accompanying Notes to Financial Statements.

**COLUMBUS REGIONAL SHELTER FOR VICTIMS OF DOMESTIC VIOLENCE, INC.
DBA TURNING POINT DOMESTIC VIOLENCE SERVICES**

STATEMENT OF CASH FLOWS

**YEAR ENDED DECEMBER 31, 2024
WITH SUMMARIZED COMPARATIVE FINANCIAL INFORMATION
FOR THE YEAR ENDED DECEMBER 31, 2023**

	<u>2024</u>	<u>2023</u>
Cash flows from operating activities:		
Change in net assets	\$ 640,533	\$ 816,908
Adjustments to reconcile change in net assets to net cash provided by operating activities:		
Depreciation	117,647	106,744
Noncash additions of long-term assets	(227,108)	-0-
In-kind donations of property	(10,000)	-0-
Change in non-permanent endowment fund market	(40,843)	(20,922)
Changes in operating assets and liabilities:		
Grants receivable	(45,290)	86,999
Prepaid expenses	5,248	20,586
Accounts payable	8,578	(339,232)
Accrued liabilities	<u>(4,453)</u>	<u>(1,075)</u>
Net cash provided by operating activities	<u>444,312</u>	<u>670,008</u>
Cash flows from investing activities:		
Purchases of property and equipment	<u>(21,264)</u>	<u>(285,827)</u>
Net cash used in investing activities	<u>(21,264)</u>	<u>(285,827)</u>
Cash flows from financing activities:		
Proceeds from long-term debt, net	-0-	1,864
Repayments of long-term debt	<u>(118,600)</u>	<u>(226,178)</u>
Net cash used in financing activities	<u>(118,600)</u>	<u>(224,314)</u>
Net increase in cash	304,448	159,867
Cash, beginning of year	<u>622,857</u>	<u>462,990</u>
Cash, end of year	<u><u>\$ 927,305</u></u>	<u><u>\$ 622,857</u></u>

See Accompanying Notes to Financial Statements.

**COLUMBUS REGIONAL SHELTER FOR VICTIMS OF DOMESTIC VIOLENCE, INC.
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NOTES TO FINANCIAL STATEMENTS

**DECEMBER 31, 2024
WITH SUMMARIZED COMPARATIVE FINANCIAL INFORMATION
AS OF AND FOR THE YEAR ENDED DECEMBER 31, 2023**

1. SIGNIFICANT ACCOUNTING POLICIES

ORGANIZATION

The Columbus Regional Shelter for Victims of Domestic Violence, Inc. DBA Turning Point Domestic Violence Services (Turning Point or the Organization) was formed August 6, 1980, in Columbus, Indiana, as a nonprofit corporation to provide education and assistance to individuals who are victims of domestic violence or sexual assault. Turning Point's services extend primarily to six counties throughout Southeastern Indiana. Turning Point derives its revenues primarily from United Way and other funding sources, government grants, contributions, and special events.

BASIS OF ACCOUNTING

The accompanying financial statements have been prepared on the accrual basis of accounting. Revenues are recognized in the period earned, and expenses are recognized in the period incurred.

CASH AND CASH EQUIVALENTS

For the purposes of the statement of cash flows, Turning Point defines cash and cash equivalents as all highly liquid investments available for current use with a maturity of three months or less.

FINANCIAL STATEMENT PRESENTATION

The financial statements are in conformity with the provisions of Financial Accounting Standards Board (FASB) Accounting Standards Codification (ASC) 958, *Financial Statements of Not-for-Profit Organizations*. This statement established standards for external financial reporting for not-for-profit organizations.

ASC 958 primarily affects the display of financial statements and requires that the amounts for each of two classes of net assets – net assets with donor restrictions and net assets without donor restrictions – be displayed in an aggregate statement of financial position and the amounts of change in each of those classes be displayed in a statement of changes in net assets. The two part net asset accounts used include the following:

Net Assets Without Donor Restrictions – Funds that have not been restricted in any manner by the donors are referred to as net assets without donor restrictions and are available for general Organization purposes. The Organization had net assets without donor restrictions of \$3,434,550 and \$2,691,303 at December 31, 2024 and 2023, respectively.

Net Assets With Donor Restrictions – Funds received from donors or grantors who have specified as to the use of their gifts or grants for specific purposes. Net assets with donor restrictions are subject to donor-imposed restrictions that will be met by future obligations or are to be invested and maintained intact in perpetuity. The Organization had net assets with donor restrictions of \$27,607 and \$130,321 at December 31, 2024 and 2023, respectively.

**COLUMBUS REGIONAL SHELTER FOR VICTIMS OF DOMESTIC VIOLENCE, INC.
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NOTES TO FINANCIAL STATEMENTS

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SUPPORT AND REVENUE RECOGNITION

The Organization records support and revenues from various sources as revenue when either grant specifications are met or the donor makes an unconditional promise to give to the Organization. Support and revenues that are unrestricted by the donor are reported as increases in net assets without donor restrictions. Donor-restricted support and revenues are reported as increases in net assets with donor restrictions. When a restriction expires, net assets with donor restrictions are reclassified to net assets without donor restrictions. However, contributions that are restricted by the donor are reported as increases to net assets without donor restrictions if the restriction expires in the year in which the contributions are recognized.

Turning Point records cost reimbursement grants as revenues in the period in which the related expenses are incurred and claimed for reimbursement. Revenues from performance-based grants, whereby revenue is based on units of service delivered, are recorded in the period that Turning Point rendered the agreed-upon services and claimed the services for reimbursement. Certain grants require Turning Point to attain minimum levels of matching funds.

COMPARATIVE FINANCIAL INFORMATION

The financial statements include certain prior year summarized comparative information in total but not by net asset class. Such information does not include sufficient detail to constitute a presentation in conformity with accounting principles generally accepted in the United States of America. Accordingly, such information should be read in conjunction with the Organization's financial statements for the year ended December 31, 2023, from which the summarized information was derived.

ESTIMATES

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America, requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the reporting period. Actual results could differ from those estimates. The most significant estimates made in the preparation of the financial statements include depreciation and the allocation of costs among the Organization's various programs in the statement of functional expenses.

ALLOWANCE FOR CREDIT LOSSES

The allowance for uncollectible accounts is determined by management based upon historical losses, specific circumstances, and general economic conditions. At December 31, 2024 and 2023, management estimated that no allowance was necessary.

**COLUMBUS REGIONAL SHELTER FOR VICTIMS OF DOMESTIC VIOLENCE, INC.
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CONTRIBUTIONS OF GOODS, EQUIPMENT AND SERVICES

Turning Point records contributed goods, equipment and services at fair value at the date of donation. If donors stipulate how the assets must be used, the contributions are recorded as support with donor restrictions. In the absence of such stipulations, Turning Point records contributions of goods, equipment and services as support without donor restrictions. Gifts of long-lived assets with explicit restrictions that specify how the assets are to be used and gifts of cash or other assets that must be used to acquire long-lived assets are recorded as support with donor restrictions. In the absence of explicit donor stipulations about how long those long-lived assets must be maintained, Turning Point reports the expirations of donor restrictions when the donated or acquired long-lived assets are placed in service.

FUNCTIONAL EXPENSES

Turning Point summarizes the costs of providing the various programs and supporting services on a functional basis in the statements of activities. Accordingly, it allocates certain costs among the programs and supporting services benefited.

PROPERTY AND EQUIPMENT

Turning Point records property and equipment at cost if purchased and fair market value if donated. Turning Point capitalizes major renewals and betterments that substantially increase the lives of existing assets. Maintenance, repairs, and minor improvements are expensed as incurred. Turning Point provides depreciation using the straight-line method over the estimated useful lives of the assets as follows:

<u>Description</u>	<u>Useful Lives</u>
Building	20-39 years
Building and leasehold improvements	10-20 years
Equipment	3-5 years

CONSTRUCTION IN PROGRESS

Construction in progress represents cumulative costs of building construction not yet placed in service at December 31, 2022, which also includes construction period interest and certain holding costs. Construction was completed during the year ended December 31, 2023 and is reflected in property and equipment on the statement of financial position. The organization began depreciating these new assets during the year ended December 31, 2023.

INCOME TAXES

Turning Point is specifically exempt from federal income taxes under Section 501(c)(3) of the Internal Revenue Code. There was no unrelated business income for the years ended December 31, 2024 and 2023. Turning Point believes it has appropriate support for any tax positions taken, and as such, does not have any uncertain tax positions that are material to the financial statements. The Organization is generally no longer subject to U.S. federal and state tax examinations by taxing authorities for years before 2021.

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2. LIQUIDITY AND AVAILABILITY OF FINANCIAL ASSETS

The Organization's financial assets available for general expenditures within one year of the statement of financial position date include the following at December 31, 2024 and 2023:

	<u>2024</u>	<u>2023</u>
Cash and cash equivalents	\$ 927,305	\$622,857
Grants receivable	<u>236,426</u>	<u>191,136</u>
Total financial assets	1,163,731	813,993
Less amounts unavailable for general expenditures within one year due to restricted grants	<u>(27,607)</u>	<u>(130,321)</u>
Total financial assets available to management for general expenditures within one year	<u><u>\$1,136,124</u></u>	<u><u>\$683,672</u></u>

The Organization also has an available line of credit of \$250,000, which it could draw upon in the event of an unanticipated liquidity need.

As part of the Organization's liquidity management, it has a policy to structure its financial assets to be available as its general expenditures, liabilities, and other obligations come due.

3. NOTE PAYABLE

On April 22, 2022, Turning Point entered into a \$1,500,000 construction loan with a financial institution for the purpose of renovating a building. The construction loan called for monthly interest-only payments on the U.S. Treasury rate plus 2.75% through June 2047.

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On May 25, 2023, Turning Point converted the construction loan into a mortgage loan of \$681,175 with a new financial institution. The mortgage loan requires monthly payments of \$4,717 with an initial interest rate of 5.50% beginning June 2023, adjusting to monthly payments of \$4,756 with interest rates based on the U.S. prime rate plus 2.00% beginning June 2028, and a final balloon payment of \$252,489 on May 2038. The mortgage is secured by Turning Point's real property. The outstanding balance on the loan at December 31, 2024 and 2023 is as follows:

	<u>2024</u>	<u>2023</u>
Note payable	\$498,496	\$617,096
Current portion	<u>(29,726)</u>	<u>(23,255)</u>
Note payable, net of current portion	<u>\$468,770</u>	<u>\$593,841</u>

Annual maturities at December 31, 2024 are as follows:

	<u>Years ended December 31,</u>
2025	\$ 29,726
2026	31,442
2027	33,257
2028	35,177
2029	37,207
Thereafter	<u>331,687</u>
	<u>\$498,496</u>

4. CONDITIONAL PROMISES TO GIVE

Turning Point received conditional promises to give from United Way and United Fund allocations that totaled approximately \$393,585 and \$385,000 at December 31, 2024 and 2023, respectively. As these promises to give are conditional and those conditions were not substantially met at December 31, 2024 and 2023, Turning Point did not record these amounts as contributions receivable.

5. PERMANENT ENDOWMENT FUNDS

Turning Point has permanent endowment funds at the Johnson County Community Foundation, the Jackson County Community Foundation, the Community Foundation of Bartholomew County, and the Shelby County Blue River Community Foundation. Under the terms of these agreements, the foundations have explicit unilateral variance power; therefore, in accordance with generally accepted accounting principles, Turning Point has not recorded these endowments on its financial statements. Distributable amounts on these funds are paid annually as determined by each respective foundation. Turning Point can elect to reinvest these earnings back into the funds or receive distributions.

**COLUMBUS REGIONAL SHELTER FOR VICTIMS OF DOMESTIC VIOLENCE, INC.
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NOTES TO FINANCIAL STATEMENTS

**DECEMBER 31, 2024
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The balances of the endowment funds for the benefit of Turning Point were \$377,840 and \$339,273 as of December 31, 2024 and 2023, respectively. Total distributions from these endowments were \$12,051 and \$530 to Turning Point for the years ended December 31, 2024 and 2023, respectively, and are included in other grants on the statement of activities and changes in net assets.

6. NON-PERMANENT ENDOWMENT FUND

In November 2013, Turning Point transferred funds to Community Foundation of Bartholomew County (Heritage Fund). This fund is managed and governed by Heritage Fund's return objectives, risk parameters and strategies employed for achieving objectives, the spending policy and how the investment objectives relate to the spending policy.

Under the terms of these agreements, Turning Point is able to withdraw invested funds at its discretion and has done so from time to time. These funds are included in other assets.

This fund, as enumerated below, consists of pooled separate accounts which are measured in terms of the units. The shares of the underlying funds are valued at the net asset value (NAV) on a monthly basis:

Fund balance , January 1, 2022	\$ 165,717
Net investment return	23,167
Appropriation of assets for expenditure	<u>(2,245)</u>
Fund balance , December 31, 2023	186,639
Net investment return	31,873
Additions	11,374
Appropriation of assets for expenditure	<u>(2,404)</u>
Fund balance , December 31, 2024	<u><u>\$ 227,482</u></u>

7. LINE OF CREDIT

Turning Point has available a \$250,000 line of credit through July 9, 2026. The line of credit bears interest at the U.S. prime rate plus 1.25%, and is secured by substantially all of Turning Point's assets. At both December 31, 2024 and 2023, there was no outstanding balance on the line of credit.

**COLUMBUS REGIONAL SHELTER FOR VICTIMS OF DOMESTIC VIOLENCE, INC.
DBA TURNING POINT DOMESTIC VIOLENCE SERVICES**

NOTES TO FINANCIAL STATEMENTS

**DECEMBER 31, 2024
WITH SUMMARIZED COMPARATIVE FINANCIAL INFORMATION
AS OF AND FOR THE YEAR ENDED DECEMBER 31, 2023**

8. CONCENTRATIONS

Financial instruments which potentially subject Turning Point to concentrations of credit risk consist principally of cash and grants receivable. Turning Point places its cash investments with high quality financial institutions and are insured by the National Credit Union Administration (NCUA) and Federal Deposit Insurance Corporation (FDIC) up to \$250,000. The bank accounts, at times, may exceed federally insured limits. Turning Point has not experienced any losses on such accounts.

Turning Point is funded substantially by grants and contracts awarded directly and indirectly by United Way and United Fund allocations, the federal government, and the State of Indiana. Approximately 53% and 52% of Turning Point's support was received from these sources for the years ended December 31, 2024 and 2023, respectively. The federal and State of Indiana funding sources represent 100% of grants receivable at both December 31, 2024 and 2023. The majority of the governmental agreements contain provisions that permit the arrangements to be terminated or the funding reduced if the granting agency does not maintain its current funding levels. Any deferred revenue or excess funds on hand at such termination date would be subject to refund provisions contained in the grant agreements. At December 31, 2024 and 2023, no such refunds were payable.

9. EMPLOYEE BENEFIT PLAN

Turning Point has a SIMPLE retirement plan covering all employees who meet eligibility requirements as to minimum compensation and who elect to participate. Turning Point contributed \$29,792 and \$29,770 under the plan, which is included in employee benefits for the years ended December 31, 2024 and 2023, respectively.

10. RELATED-PARTY TRANSACTIONS

During the years ended December 31, 2024 and 2023, Turning Point received \$78,624 and \$98,785, respectively, of donations from members of Turning Point's Board of Directors.

11. NONCASH TRANSACTIONS

During the year ended December 31, 2024, Turning Point benefited from a City Block Grant which directly paid a contractor for building improvements. As a result Turning Point, recognized \$227,108 of noncash additions for building improvements on the statement of financial position.

During the year ended December 31, 2023, Turning Point transferred \$1,573,042 from construction in progress to property and equipment.

**COLUMBUS REGIONAL SHELTER FOR VICTIMS OF DOMESTIC VIOLENCE, INC.
DBA TURNING POINT DOMESTIC VIOLENCE SERVICES**

NOTES TO FINANCIAL STATEMENTS

**DECEMBER 31, 2024
WITH SUMMARIZED COMPARATIVE FINANCIAL INFORMATION
AS OF AND FOR THE YEAR ENDED DECEMBER 31, 2023**

12. NET ASSETS WITH DONOR RESTRICTIONS

Net assets with donor restrictions were made up of the following at December 31, 2024 and 2023:

	<u>2024</u>	<u>2023</u>
Conover Foundation Inc.	\$ 6,568	\$ -0-
Cummins Foundation	-0-	50,000
Columbus Regional Hospital Foundation	-0-	25,000
Nugent Foundation	-0-	11,000
Custer Foundation	3,878	8,000
TCC Gives	-0-	1,338
Other grants	<u>17,161</u>	<u>34,983</u>
Net assets with donor restrictions	<u>\$27,607</u>	<u>\$130,321</u>

13. SUBSEQUENT EVENTS

In accordance with ASC Topic 855, *Subsequent Events*, the Organization has evaluated subsequent events through August 19, 2025, which is the date these financial statements were available to be issued, and has determined that there are no subsequent events that require disclosure in the financial statements.

SUPPLEMENTARY INFORMATION

**COLUMBUS REGIONAL SHELTER FOR VICTIMS OF DOMESTIC VIOLENCE, INC.
DBA TURNING POINT DOMESTIC VIOLENCE SERVICES**

SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS

YEAR ENDED DECEMBER 31, 2024

Federal Grantor/Pass-through Grantor/Program Title	Federal Assistance Listing Number	Federal Expenditures
U.S. Department of Health and Human Services:		
Passed through the Indiana Criminal Justice Institute:		
Family Violence Prevention and Services Grant	93.671	\$ 264,631
Social Services Block Grant	93.667	27,500
Total U.S. Department of Health and Human Services:		<u>292,131</u>
U.S. Department of Justice:		
Office on Violence Against Women- Legal Assistance to Victims	16.524	219,664
Office on Violence Against Women- Transitional Housing	16.736	149,174
Office on Violence Against Women- Consolidated Youth	16.888	131,268
Office on Violence Against Women- Sexual Assault Services Program	16.017	56,026
Office on Violence Against Women- Services, Training, Officers, Prosecutors	16.588	2,209
Passed through the Indiana Criminal Justice Institute:		
Victims of Crime Act	16.575	462,438
Total U.S. Department of Justice:		<u>1,020,779</u>
U.S. Department of Housing and Urban Development:		
Passed through the Indiana Housing and Community Development Authority:		
Emergency Solutions Grant Shelter	14.231	31,716
Total U.S. Department of Housing and Urban Development:		<u>31,716</u>
Total expenditures of federal awards		<u><u>\$ 1,344,626</u></u>

**COLUMBUS REGIONAL SHELTER FOR VICTIMS OF DOMESTIC VIOLENCE, INC.
DBA TURNING POINT DOMESTIC VIOLENCE SERVICES**

NOTES TO SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS

YEAR ENDED DECEMBER 31, 2024

1. BASIS OF PRESENTATION

The accompanying schedule of expenditures of federal awards includes the federal grant activity of Columbus Regional Shelter for Victims of Domestic Violence, Inc. and is presented on the accrual basis of accounting. The information in this schedule is presented in accordance with the requirements of Title 2 U.S. Code of Federal Regulations (CFR) Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance). Therefore, some amounts presented in this schedule may differ from amounts presented in, or used in the preparation of, the basic financial statements.

DE MINIMIS COST RATE

The Corporation does not utilize the 10% de minimis cost rate because the guidance under Part 200.414 Indirect Costs does not apply.

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES FOR FEDERAL AWARD EXPENDITURES

Expenditures consist of direct and indirect costs. Direct costs are those that can be readily identified with an individual federally sponsored program. Benefit payments made on behalf of an eligible recipient and the materials consumed by the program are examples of direct costs.

Unlike direct costs, indirect costs cannot be readily identified with an individually sponsored project. Indirect costs are the costs of services and resources that benefit many projects, as well as non-sponsored projects and activities. Indirect costs primarily consist of expenses incurred for administration, payroll taxes and fringe benefits.

3. MANAGEMENT'S USE OF ESTIMATES

The above basis of accounting requires management to make estimates and assumptions that affect the reported amounts of assets, liabilities, revenues and expenses and disclosures of contingent assets and liabilities reported in the schedule of expenditures of federal awards. Actual results could differ from those estimates.

**COLUMBUS REGIONAL SHELTER FOR VICTIMS OF DOMESTIC VIOLENCE, INC.
DBA TURNING POINT DOMESTIC VIOLENCE SERVICES**

SCHEDULE OF PRIOR AUDIT FINDINGS

YEAR ENDED DECEMBER 31, 2024

There are no outstanding corrective actions on findings from prior audit reports.



**Independent Auditors' Report on Internal Control over Financial Reporting and on
Compliance and Other Matters Based on an Audit of Financial Statements
Performed in Accordance with *Government Auditing Standards***

To the Board of Directors of
Columbus Regional Shelter for Victims of Domestic Violence, Inc.
DBA Turning Point Domestic Violence Services
Columbus, Indiana

We have audited, in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States, the financial statements of Columbus Regional Shelter for Victims of Domestic Violence, Inc., DBA Turning Point Domestic Violence Services, which comprise the statement of financial position as of December 31, 2024, and the related statements of activities and changes in net assets, functional expenses, and cash flows for the year then ended, and the related notes to the financial statements, and have issued our report thereon dated August 19, 2025.

Internal Control over Financial Reporting

In planning and performing our audit of the financial statements, we considered Columbus Regional Shelter for Victims of Domestic Violence, Inc.'s internal control over financial reporting (internal control) to determine the audit procedures that are appropriate in the circumstances for the purpose of expressing our opinion on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of Columbus Regional Shelter for Victims of Domestic Violence, Inc.'s internal control. Accordingly, we do not express an opinion on the effectiveness of Columbus Regional Shelter for Victims of Domestic Violence, Inc.'s internal control.

A deficiency in internal control exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct misstatements on a timely basis. A *material weakness* is a deficiency, or combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of Columbus Regional Shelter for Victims of Domestic Violence, Inc.'s financial statements will not be prevented, or detected and corrected on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

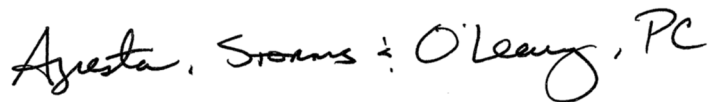
Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

Compliance and Other Matters

As part of obtaining reasonable assurance about whether Columbus Regional Shelter for Victims of Domestic Violence, Inc.'s financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit and, accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of Columbus Regional Shelter for Victims of Domestic Violence, Inc.'s internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering Columbus Regional Shelter for Victims of Domestic Violence, Inc.'s internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

A handwritten signature in black ink that reads "Aresta, Spans & O'Leary, PC". The signature is written in a cursive, flowing style.

Columbus, Indiana
August 19, 2025



Independent Auditors' Report on Compliance for Each Major Federal Program and on Internal Control over Compliance in Accordance with the Uniform Guidance

To the Board of Directors of
Columbus Regional Shelter for Victims of Domestic Violence, Inc.
DBA Turning Point Domestic Violence Services
Columbus, Indiana

Report on Compliance for Each Major Federal Program

Opinion on Each Major Federal Program

We have audited Columbus Regional Shelter for Victims of Domestic Violence, Inc., DBA Turning Point Domestic Violence Services' compliance with the types of compliance requirements described in the U.S. *Office of Management and Budget (OMB) Compliance Supplement* that could have a direct and material effect on Columbus Regional Shelter for Victims of Domestic Violence, Inc.'s major federal programs for the year ended December 31, 2024. Columbus Regional Shelter for Victims of Domestic Violence, Inc.'s major federal programs are identified in the summary of auditors' results section of the accompanying schedule of findings and questioned costs.

In our opinion, Columbus Regional Shelter for Victims of Domestic Violence, Inc. complied, in all material respects, with the compliance requirements referred to above that could have a direct and material effect on each major federal program identified above for the year ended December 31, 2024.

Basis for Opinion

We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America (GAAS), the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, and the audit requirements of *Title 2 U.S. Code of Federal Regulations (CFR) Part 200, Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance). Our responsibilities under those standards and the Uniform Guidance are further described in the Auditors' Responsibilities for the Audit of Compliance section of our report.

We are required to be independent of Columbus Regional Shelter for Victims of Domestic Violence, Inc. and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion. Our audit does not provide a legal determination of Columbus Regional Shelter for Victims of Domestic Violence, Inc.'s compliance with the compliance requirements referred to above.

Responsibilities of Management for Compliance

Management is responsible for compliance with the requirements referred to above and for the design, implementation, and maintenance of effective internal control over compliance with the requirements of laws, statutes, regulations, rules, and provisions of contracts or grant agreements applicable to Columbus Regional Shelter for Victims of Domestic Violence, Inc.'s government programs.

Auditors' Responsibilities for the Audit of Compliance

Our objectives are to obtain reasonable assurance about whether material noncompliance with the compliance requirements referred to above occurred, whether due to fraud or error, and to express an opinion on Columbus Regional Shelter for Victims of Domestic Violence, Inc.'s compliance based on our audit. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS, *Government Auditing Standards*, and Uniform Guidance will always detect material noncompliance when it exists. The risk of not detecting material noncompliance resulting from fraud is higher than that for resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Noncompliance with the compliance requirements referred to above is considered material if there is a substantial likelihood that, individually or in the aggregate, it would influence the judgment made by a reasonable user of the report on compliance about Columbus Regional Shelter for Victims of Domestic Violence, Inc.'s compliance with the requirements of the government program as a whole.

In performing an audit in accordance with GAAS, *Government Auditing Standards*, and Uniform Guidance, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material noncompliance, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding Columbus Regional Shelter for Victims of Domestic Violence, Inc.'s compliance with the compliance requirements referred to above and performing such other procedures as we consider necessary in the circumstances.
- Obtain an understanding of Columbus Regional Shelter for Victims of Domestic Violence, Inc.'s internal control over compliance relevant to the audit in order to design audit procedures that are appropriate in the circumstances and to test and report on internal control over compliance in accordance with Uniform Guidance, but not for the purpose of expressing an opinion on the effectiveness of Columbus Regional Shelter for Victims of Domestic Violence, Inc.'s internal control. Accordingly, no such opinion is expressed.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and any significant deficiencies and material weaknesses in internal control over compliance that we identified during the audit.

Report on Internal Control over Compliance

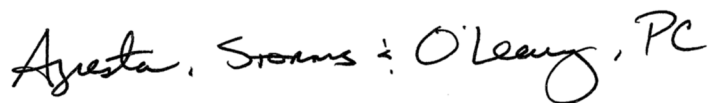
A *deficiency in internal control over compliance* exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a compliance requirement of a federal program on a timely basis. A *material weakness in internal control over compliance* is a deficiency, or combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a compliance requirement of a federal program will not be prevented, or detected and corrected, on a timely basis. A *significant deficiency in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance with a compliance requirement of a federal program that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.

Our consideration of internal control over compliance was for the limited purpose described in the “Auditors’ Responsibilities for the Audit of Compliance” section above and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies in internal control over compliance. Given these limitations, during our audit we did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses, as defined above. However, material weaknesses or significant deficiencies in internal control over compliance may exist that have not been identified.

Our audit was not designed for the purpose of expressing an opinion on the effectiveness of the entity’s internal control over compliance. Accordingly, no such opinion is expressed.

Purpose of This Report

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of our testing based on the requirements of the Uniform Guidance. Accordingly, this report is not suitable for any other purpose.

A handwritten signature in black ink that reads "Ayesta, Spoons & O'Leary, PC". The signature is written in a cursive, flowing style.

Columbus, Indiana
August 19, 2025

COLUMBUS REGIONAL SHELTER FOR VICTIMS OF DOMESTIC VIOLENCE, INC.

DBA TURNING POINT DOMESTIC VIOLENCE SERVICES

SCHEDULE OF FINDINGS AND QUESTIONED COSTS

YEAR ENDED DECEMBER 31, 2024

SECTION I – SUMMARY OF AUDITORS' RESULTS

Financial Statements

Type of auditors' report issued: Unmodified

Internal control over financial reporting:

- Material weakness(es) identified? ☐ YES ☒ NO
- Significant deficiencies identified that are not considered to be material weaknesses? ☐ YES ☒ NO

Noncompliance material to financial statements noted? ☐ YES ☒ NO

Federal Awards

Internal control over major programs:

- Material weakness(es) identified? ☐ YES ☒ NO
- Significant deficiencies identified that are not considered to be material weaknesses? ☐ YES ☒ NO

Type of auditors' report issued: Unmodified

Any audit findings disclosed required to be reported in accordance with section 200.516 of OMB Uniform Guidance? ☐ YES ☒ NO

Identification of major programs

<u>CFDA Number(s)</u>	<u>Name of Federal Program or Cluster</u>
16.888	Office on Violence Against Women - Consolidated Youth
93.671	Family Violence Prevention and Services Grant

Dollar threshold used to distinguish between type A and type B programs? \$750,000

Auditee qualified as low-risk auditee? ☒ YES ☐ NO

SECTION II – FINANCIAL STATEMENT FINDINGS

No matters were reported for the year ended December 31, 2024.

SECTIONS III – FEDERAL AWARD FINDINGS AND QUESTIONED COSTS

No matters were reported for the year ended December 31, 2024.